Financial Summary

The consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements, are as follows:

RESULTS

	Year ended October 31,				
	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000
Turnover	1,020,829	1,292,617	1,092,449	1,017,756	1,221,723
OPERATING PROFIT					
Operating profit from ordinary activities	99,403	78,180	6,308	60,796	55,011
Share of profits (losses) of associates	463	109	739	(2,744)	2,091
Profit from ordinary activities					
before taxation	99,866	78,289	7,047	58,052	57,102
Taxation	(7,865)	(9,878)	(8,931)	(6,981)	(9,709)
Profit (loss) before minority interests	92,001	68,411	(1,884)	51,071	47,393
Minority interests	(11,984)	(5,460)	(3,751)	(1,595)	(1,329)
Net profit (loss) for the year	80,017	62,951	(5,635)	49,476	46,064
		At October 31,			
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS AND LIABILITIES					
Total assets	931,180	1,061,741	1,060,727	1,004,555	1,092,495
Total liabilities	538,939	585,910	603,420	573,056	636,455
	392,241	475,831	457,307	431,499	456,040
Minority interests	72,800	28,816	40,377	40,832	49,153
Shareholders' funds	319,441	447,015	416,930	390,667	406,887
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Note:

The above financial summary prior to 1998 has not been adjusted to take into account the effect on the adoption of the Statement of Standard Accounting Practice 1 (revised) "Presentation of financial statements" and Statement of Standard Accounting Practice 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants as the directors considered that it is not practicable to do so.

Financial Summary







