

Consolidated Income Statement

For the year ended October 31, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	4	1,221,723	1,017,756
Cost of sales		<u>(793,225)</u>	<u>(666,722)</u>
Gross profit		428,498	351,034
Other revenue	5	24,427	20,418
Distribution costs		(188,530)	(180,190)
Administrative expenses		(187,439)	(157,714)
Other operating expenses		<u>(7,448)</u>	<u>(5,155)</u>
Profit from operations	6	69,508	28,393
Finance costs	7	(14,499)	(18,369)
Reserve released upon lapse of warrants		–	56,105
Net gain (loss) on subsidiaries/associates	8	<u>2</u>	<u>(5,333)</u>
		55,011	60,796
Share of profits (losses) of associates		<u>2,091</u>	<u>(2,744)</u>
Profit before taxation		57,102	58,052
Taxation	11	<u>(9,709)</u>	<u>(6,981)</u>
Profit before minority interests		47,393	51,071
Minority interests		<u>(1,329)</u>	<u>(1,595)</u>
Net profit for the year	12	<u>46,064</u>	<u>49,476</u>
Dividend	13	<u>17,359</u>	<u>12,399</u>
EARNINGS PER SHARE	14		
Basic		<u>9.29 cents</u>	<u>9.98 cents</u>
Diluted		<u>9.26 cents</u>	<u>N/A</u>