

Consolidated Statement of Recognised Gains and Losses

For the year ended October 31, 2000

	2000 HK\$'000	1999 HK\$'000
Revaluation (decrease) increase on investments in securities	(352)	127
Exchange differences arising on translation of overseas operations	(9,876)	(2,005)
Net profit for the year	<u>46,064</u>	<u>49,476</u>
Total recognised gains	35,836	47,598
Elimination against goodwill reserve arising on acquisition of subsidiaries	<u>(2,257)</u>	<u>—</u>
	<u>33,579</u>	<u>47,598</u>
Effect of changes in accounting policies on adoption of:		
SSAP 1 (revised) (note 28)		
– decrease in retained profits at November 1, 1998		(4,296)
SSAP 24 (note 28)		
– decrease in investments revaluation reserve at November 1, 1998		<u>(785)</u>
		<u>(5,081)</u>