

Summary of Properties held for Investment Purpose

For the year ended October 31, 2000

Particulars of the Group's major properties as at October 31, 2000 are as follows:

PROPERTIES HELD FOR INVESTMENT PURPOSE

Location	Lease term	Purpose	Group's interest
Flats 27F, Car Parking Spaces No.59 Block 2, Jin Ming Apartment, No. 8 Zun Yi Road South Shanghai The People's Republic of China	Long lease	Commercial and residential	100%
Flat No. 402 on Level 4 of Block 8, Zone No. 3, Anhui Lane, Chaoyang District, Beijing The People's Republic of China	Long lease	Commercial and residential	100%
Whole of 13/F, 17/F, 18/F and 19/F Pico Tower No. 66 Gloucester Road Wanchai Hong Kong	Long lease	Commercial	100%