

# CONSOLIDATED STATEMENT OF PROFIT AND LOSS

*for the years ended 31st December, in dollar thousands except per share data*

	<i>Note</i>	<b>2000</b>	1999
<b>Gross turnover</b>	2	<b>1,355,184</b>	1,342,902
Discounts		(147,144)	(143,397)
Cost of sales		(406,673)	(415,931)
Beer duty and taxes		<u>(171,716)</u>	<u>(175,490)</u>
<b>Gross profit</b>		<b>629,651</b>	608,084
Distribution costs		(54,858)	(43,669)
Administrative and selling expenses		(450,369)	(452,871)
Other operating expenses		<u>(20,175)</u>	<u>(27,807)</u>
Profit from operations	3	<b>104,249</b>	83,737
Finance cost	4	(40,322)	(32,254)
Other net income	5	<u>29,681</u>	<u>11,987</u>
<b>Profit before taxation</b>	2	<b>93,608</b>	63,470
Taxation	6	<u>(6,631)</u>	<u>(6,744)</u>
<b>Profit after taxation</b>		<b>86,977</b>	56,726
Minority interests		<u>680</u>	<u>3,374</u>
<b>Profit attributable to shareholders</b>	9, 21	<b>87,657</b>	60,100
<b>Retained profit brought forward</b>		<b>1,878,525</b>	1,859,518

	<i>Note</i>	<b>2000</b>	1999
<b>Dividends</b>			
Interim dividends of \$0.03 per share each paid on 19th July and 17th November 2000 and \$0.04 per share on 8th December 2000 (1999: \$0.08 per share)		<b>(37,357)</b>	(29,886)
Proposed final dividend of \$0.04 per share (1999: \$0.03 per share)		<b>(14,943)</b>	(11,207)
	21	<b>(52,300)</b>	(41,093)
<b>Retained profit carried forward</b>	21	<b><u>1,913,882</u></b>	<u>1,878,525</u>
<b>Earnings per share</b>	10	<b><u>\$0.23</u></b>	<u>\$0.16</u>

*The Notes on pages 36 to 51 form part of these accounts*