

CONSOLIDATED BALANCE SHEET

as at 31st December, in dollar thousands

	Note	2000	1999
Non-current assets			
Fixed assets	11	2,214,254	2,276,150
Held to maturity securities — unlisted		19,001	—
Other assets	13	<u>7,543</u>	<u>13,729</u>
		2,240,798	2,289,879
Current assets			
Inventories	14	93,244	111,834
Trade and other receivables	15	175,647	192,475
Amounts due from holding company and fellow subsidiaries		72,616	77,343
Held to maturity securities — unlisted		—	10,473
Cash and cash equivalents	16	<u>418,836</u>	<u>323,345</u>
		760,343	715,470
Current liabilities			
Banks loans and advances	17	(78,051)	(93,490)
Creditors and other payables	15	(136,447)	(163,346)
Taxation	6b	(2,186)	(4,616)
Amounts due to holding company and fellow subsidiaries		(23,050)	(25,262)
Dividend payable		<u>(14,943)</u>	<u>(11,207)</u>
		(254,677)	(297,921)
Net current assets		<u>505,666</u>	<u>417,549</u>
Total assets less current liabilities		2,746,464	2,707,428

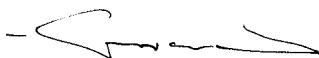
	<i>Note</i>	2000	1999
Non-current liabilities			
Interest-bearing liabilities	17, 18	(390,256)	(388,718)
Leased factory maintenance provision	19	(31,810)	(30,322)
		(422,066)	(419,040)
Minority interests		(105,504)	(105,748)
NET ASSETS		2,218,894	2,182,640
CAPITAL AND RESERVES			
Share capital	20	186,785	186,785
Reserves	21	2,032,109	1,995,855
		2,218,894	2,182,640

Approved by the Board of Directors on 9th February 2001.

Directors:



Francisco C. Eizmendi, Jr.



Freddy W.M. Kwan

The Notes on pages 36 to 51 form part of these accounts