

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 31 December	
		2000	1999
		(Unaudited)	(Unaudited)
Notes		HK\$'000	HK\$'000
TURNOVER	2	200,996	141,972
Cost of sales		<u>(127,012)</u>	<u>(89,147)</u>
GROSS PROFIT		73,984	52,825
Other revenue		1,616	1
Selling and distribution costs		(14,366)	(10,695)
Administrative expenses		(7,265)	(6,437)
Other operating expenses		<u>(2)</u>	<u>(1)</u>
PROFIT FROM OPERATING ACTIVITIES	3	53,967	35,693
Finance costs — interest expenses		<u>—</u>	<u>(148)</u>
PROFIT BEFORE TAX		53,967	35,545
Tax	4	<u>(6,749)</u>	<u>(4,219)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>47,218</u>	<u>31,326</u>
DIVIDEND	5	<u>—</u>	<u>28,037</u>
EARNINGS PER SHARE — Basic	6	<u>HK15.9 cents</u>	<u>HK13.1 cents</u>

Other than the net profit for the periods, the Group had no recognised gains or losses. Accordingly, a statement of recognised gains or losses is not presented.