

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Under the terms of a share option scheme (the "Scheme") adopted by the Company on 26 July 2000, the Board may, at its absolute discretion, grant options to eligible employees, including executive directors, of the Company or any of its subsidiaries to subscribe for shares in the Company. The Scheme became effective upon the listing of the Company's shares on the Stock Exchange on 23 August 2000. As at 31 December 2000, no option has been granted to any directors or employees pursuant to the Scheme.

At no time during the six months ended 31 December 2000 was the Company or any of its subsidiaries a party to any arrangement to enable the Company's directors, their respective spouse, or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.