

SUBSTANTIAL SHAREHOLDERS

As at 31 December 2000, the shareholders who were interested in 10% or more of the issued share capital of the Company according to the Register required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance were as follows:

Name	Number of shares	Percentage of holding
Great Wall Investment Group Limited	240,000,000 (<i>Note</i>)	75%
Ansbacher (BVI) Limited	240,000,000 (<i>Note</i>)	75%

Note: These shares are held by Great Wall Investment Group Limited as the trustee of The Great Wall Unit Trust, a unit trust of which all of the units in issue are owned by Ansbacher (BVI) Limited in its capacity as the trustee of The C&C Trust, a discretionary family trust of which the objects include the spouse of Mr. Chen Ching Ken. The interests of Great Wall Investment Group Limited and Ansbacher (BVI) Limited in the 240,000,000 shares of the Company therefore duplicate each other.

These interests have also been disclosed as “other interest” of Mr. Chen Ching Ken in the section headed “Directors’ interests in share capital”.

Save as disclosed above, no other party was recorded in the Register as having an interest of 10% or more in the issued share capital of the Company.