

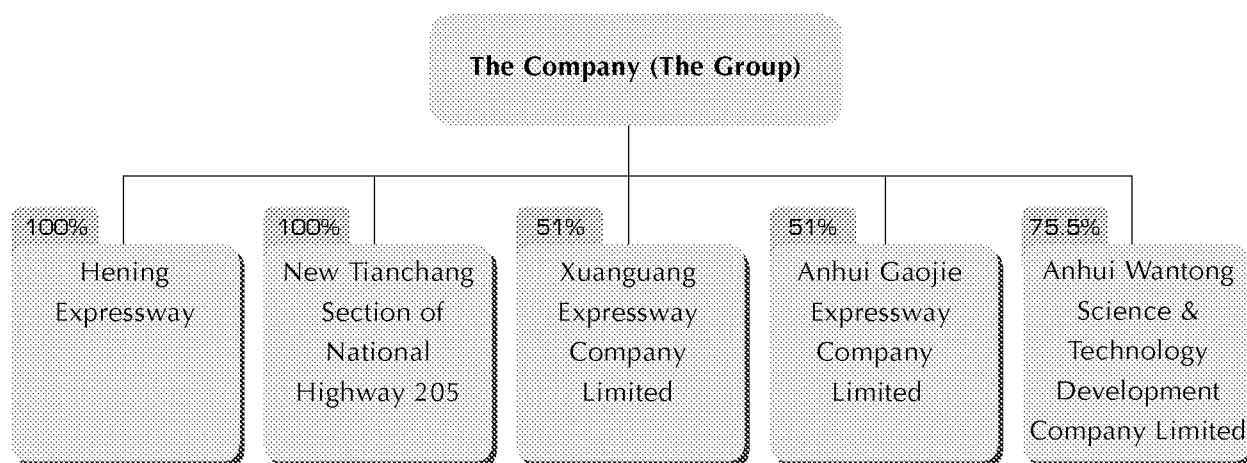
# Corporate Profile

Anhui Expressway Company Limited (“the Company”) was incorporated in 1996 in the People’s Republic of China (“the PRC”) as a joint stock limited company as a result of a group reorganization of the Company and its subsidiaries (the “group”). The Company’s H Shares became listed on The Stock Exchange of Hong Kong Limited (“Stock Exchange”) in 1996 which made it the first H Shares highway company listed in Hong Kong Special Administrative Region of the PRC (“Hong Kong”) and the only listed highway company in Anhui province, the PRC.

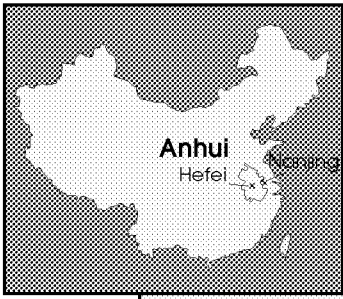
The Company is principally engaged in holding, operation and development of toll expressways and highways in Anhui province, the PRC. The Company may also be engaged in the holding, operation and development of toll highways outside Anhui province.

At the time of the Company’s listing on the Stock Exchange, the People’s Government of Anhui province and Anhui Provincial Department of Communications have undertaken that the toll highways operated by the Company will be protected, to a considerable extent, from competition with other toll highways. In addition, Anhui Provincial Department of Communications will consider the Company when constructing other vehicular highways of Class II or above standard in Anhui province in the future on a preferred basis.

Currently, the Company holds the entire interests in Hening Expressway and new Tianchang Section of National Highway 205 respectively. The Company also owns 51% interests in Xuanguang Expressway Company Limited (“Xuanguang Company”), 51% interests in Anhui Gaojie Expressway Company Limited (“Gaojie Company”) and 75.5% interests in Anhui Wantong Science & Technology Development Company Limited (“Wantong Technology”). Gaojie Company holds Gaojie Expressway while Xuanguang Company holds Xuanguang Expressway.



The Company is located in Anhui province, which links the southeast coastal region with the inland of the PRC and the central and western part of the PRC. With the implementation of the State’s development strategy in the western region, the exceptional geographical advantages of Anhui province will be apparent. In addition, Anhui province is one of the provinces in the PRC not only with rich agricultural conditions, mineral reserves and tourist attractions but also with abundant human resources and technical forces. These advantages provide excellent conditions and environment for the Company’s business in toll highways and new & hi-tech industries. With full support from the People’s Government of Anhui province and the extensive experience of the Company in toll highway construction and management, the business of the Company will advance full steam ahead and achieve substantial returns for its shareholders.



The Map of the Highway Projects of Anhui Expressway Company Limited

