

Balance Sheet

As of 31st December, 2000 and 1999
(Amounts expressed in thousands of Renmibi)

	Note	2000	1999 (As restated, Note 26)
ASSETS			
Non-current assets			
Property, plant and equipment, net	3	1,781,319	1,764,089
Land use rights	4	251,810	255,124
Investment in consolidated subsidiaries	6	954,136	329,885
Investment in an associate	7	–	434,851
Total non-current assets		2,987,265	2,783,949
Current assets			
Inventories		890	617
Due from consolidated subsidiaries	6	136,000	43,000
Due from an associate	7	–	47,000
Due from holding company	23	–	1,972
Prepayments and other receivables	8	71,258	43,690
Cash on hand and bank deposits	9	199,536	274,995
Total current assets		407,684	411,274
Total assets		3,394,949	3,195,223
EQUITY AND LIABILITIES			
Capital and reserve			
Share capital	10	1,408,610	1,408,610
Reserves	11	1,826,800	1,655,968
Total equity		3,235,410	3,064,578
Non-current liabilities			
Deferred tax liabilities	13	70,802	65,889
Current liabilities			
Other payables and accruals	14	66,857	22,905
Provision for taxes		16,234	37,688
Due to holding company	23	5,646	4,163
Total current liabilities		88,737	64,756
Total equity and liabilities		3,394,949	3,195,223

The accompanying notes are an integral part of these financial statements.