

Consolidated Statement of Cash Flows

For the years ended 31st December, 2000 and 1999
(Amounts expressed in thousands of Renmibi)

	Note	2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash generated from operations	22(a)	316,731	260,094
Interest paid		–	(6,696)
Income tax paid		(59,261)	(40,485)
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Net cash generated from operating activities		257,470	212,913
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	22(b)	(63,690)	(50,147)
Cash flow on acquisition net of cash acquired	22(d)	(234,010)	–
Dividends received		21,628	–
Decrease in amount due from an associate		51,243	–
Interest received		9,727	4,533
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Net cash used in investing activities		(215,102)	(45,614)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Investment from minority investor		–	490
Repayment of short-term borrowings		–	(170,000)
Repayment of long-term borrowings		–	(10,000)
Dividends paid		(56,344)	(14,086)
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Net cash used in financing activities		(56,344)	(193,596)
NET DECREASE IN CASH ON HAND AND BANK DEPOSITS			
		(13,976)	(26,297)
CASH ON HAND AND BANK DEPOSITS AT BEGINNING OF YEAR			
		300,757	327,054
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CASH ON HAND AND BANK DEPOSITS AT END OF YEAR			
	22(c)	286,781	300,757
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The accompanying notes are an integral part of these consolidated financial statements.