

## financial Statement

### CONSOLIDATED INCOME STATEMENT

(Prepared under Hong Kong accounting standards)

*For the year ended 31 December 2000*

		<b>2000</b>	1999
	<i>NOTES</i>	<i>Rmb'000</i>	<i>Rmb'000</i>
Turnover	3	<b>444,984</b>	454,709
Cost of sales		<b>(289,702)</b>	(299,157)
Gross profit	3	<b>155,282</b>	155,552
Other revenue	4	<b>4,599</b>	7,858
Distribution costs		<b>(24,599)</b>	(22,158)
Administrative expenses		<b>(75,293)</b>	(75,887)
Other operating expenses		-	(1,172)
Profit from operations	5	<b>59,989</b>	64,193
Finance costs	6	<b>(2,515)</b>	(2,615)
Profit before tax		<b>57,474</b>	61,578
Income taxes	9	<b>(8,647)</b>	(13,263)
Profit after tax		<b>48,827</b>	48,315
Minority interests		<b>2,004</b>	1,885
Net profit for the year	10	<b>50,831</b>	50,200
Appropriations and dividends	11	<b>(42,198)</b>	(35,946)
Profit retained for the year		<b>8,633</b>	14,254
Earnings per share - Basic	12	<b>Rmb12.7 fen</b>	Rmb12.6 fen

There were no recognised gains or losses other than the net profit for both years.