

financial statements

CONSOLIDATED CASH FLOW STATEMENT

(Prepared under Hong Kong accounting standards)

For the year ended 31 December 2000

| | <i>NOTES</i> | 2000 <i>Rmb'000</i> | 1999 <i>Rmb'000</i> |
|--|--------------|-------------------------------|------------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 31(a) | 44,742 | 70,694 |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest received | | 4,504 | 5,928 |
| Bank interest paid | | (2,515) | (2,615) |
| Dividends paid | | (22,000) | (32,000) |
| NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | (20,011) | (28,687) |
| TAXATION | | | |
| Tax paid | | (12,085) | (12,791) |
| INVESTING ACTIVITIES | | | |
| Purchase of property, plant and equipment | | (8,055) | (4,586) |
| Proceeds on disposal of property, plant and equipment | | 4,025 | 687 |
| Additions of construction in progress | | (38,389) | (17,308) |
| Expenditure on intangible assets acquired | | (2,747) | (74) |
| Acquisition of a business | 31(b) | (50,251) | - |
| Proceeds on disposal of government bonds | | 120 | 1 |

| | | | |
|--|-------|-----------------|----------|
| Matured deposits uplifted | | - | 6,100 |
| Decrease (increase) in bank deposits | | 27,883 | (70,000) |
| Option payments received | | 1,061 | 1,331 |
| NET CASH OUTFLOW FROM INVESTING ACTIVITIES | | (66,353) | (83,849) |
| NET CASH OUTFLOW BEFORE FINANCING | | (53,707) | (54,633) |
| FINANCING ACTIVITIES | 31(c) | | |
| New short term loans raised | | 5,220 | 11,280 |
| Repayment of short term loans | | - | (36,720) |
| Repayment of long term loans | | - | (3,000) |
| NET CASH INFLOW (OUTFLOW) FROM FINANCING | | 5,220 | (28,440) |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | | (48,487) | (83,073) |
| CASH AND CASH EQUIVALENTS AT 1 JANUARY | | 133,790 | 216,804 |
| Effect of foreign exchange rate changes | | - | 59 |
| CASH AND CASH EQUIVALENTS AT 31 DECEMBER | 31(d) | 85,303 | 133,790 |