

financial statements

CONSOLIDATED CASH FLOW STATEMENT

(Prepared under Hong Kong accounting standards)

For the year ended 31 December 2000

	<i>NOTES</i>	2000 <i>Rmb'000</i>	1999 <i>Rmb'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	31(a)	44,742	70,694
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,504	5,928
Bank interest paid		(2,515)	(2,615)
Dividends paid		(22,000)	(32,000)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(20,011)	(28,687)
TAXATION			
Tax paid		(12,085)	(12,791)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(8,055)	(4,586)
Proceeds on disposal of property, plant and equipment		4,025	687
Additions of construction in progress		(38,389)	(17,308)
Expenditure on intangible assets acquired		(2,747)	(74)
Acquisition of a business	31(b)	(50,251)	-
Proceeds on disposal of government bonds		120	1

Matured deposits uplifted	-	6,100
Decrease (increase) in bank deposits	27,883	(70,000)
Option payments received	1,061	1,331
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(66,353)	(83,849)
NET CASH OUTFLOW BEFORE FINANCING	(53,707)	(54,633)
FINANCING ACTIVITIES	31(c)	
New short term loans raised	5,220	11,280
Repayment of short term loans	-	(36,720)
Repayment of long term loans	-	(3,000)
NET CASH INFLOW (OUTFLOW) FROM FINANCING	5,220	(28,440)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(48,487)	(83,073)
CASH AND CASH EQUIVALENTS AT 1 JANUARY	133,790	216,804
Effect of foreign exchange rate changes	-	59
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	31(d) 85,303	133,790