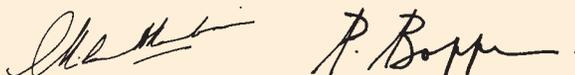


PARENT COMPANY BALANCE SHEET (HK\$m)

	Note	At 31 December	
		2000	1999
Non-current assets			
Interests in subsidiary companies	11	8,295	8,066
Investment securities	13	24	38
Deferred expenditure		6	6
		<u>8,325</u>	<u>8,110</u>
Current assets			
Debtors and payments in advance		8	4
Cash and cash equivalents		6	2
		<u>14</u>	<u>6</u>
Current liabilities			
Creditors		(15)	(24)
Interest-bearing borrowings	18	(3)	(50)
Taxation	7	(12)	(8)
Final dividend	8	(59)	(59)
		<u>(89)</u>	<u>(141)</u>
Net current liabilities		<u>(75)</u>	<u>(135)</u>
Total assets less current liabilities		<u>8,250</u>	<u>7,975</u>
Non-current liabilities			
Deferred taxation	14	-	(1)
Net assets		<u>8,250</u>	<u>7,974</u>
Capital and reserves			
Share capital	19	585	578
Reserves	20	7,665	7,396
		<u>8,250</u>	<u>7,974</u>

Approved by the board of directors on 1 March 2001
and signed on its behalf by:



The Hon. Michael D Kadoorie, P R Boppe, *directors*

The notes on pages 50 to 70 form part of these accounts.