

CONSOLIDATED CASH FLOW STATEMENT (HK\$m)

	Note	Year ended 31 December	
		2000	1999
Net cash inflow from operating activities	22a	1,511	1,552
Returns on investments and servicing of finance			
Interest received		7	12
Interest paid and other financing charges		(547)	(510)
Dividends received		6	5
Dividends paid		(59)	-
Dividends paid to minority shareholders		(3)	(3)
Net cash outflow from returns on investments and servicing of finance		(596)	(496)
Taxation			
Hong Kong profits tax paid		(46)	(123)
Overseas tax paid		(12)	(11)
Tax paid		(58)	(134)
Investing activities			
Purchase of fixed assets		(574)	(526)
Proceeds from sale of fixed assets		264	-
Increase in interests in associated companies	12	(44)	(1)
Net cash outflow from investing activities		(354)	(527)
Net cash inflow before financing		503	395
Financing			
Increase/(decrease) in bank and other loans	22b	269	(833)
(Repayment)/issue of commercial paper	22b	(50)	50
Repurchase of convertible bonds	22b	(210)	-
Net cash inflow/(outflow) from financing		9	(783)
Increase/(decrease) in cash and cash equivalents		512	(388)
Cash and cash equivalents at 1 January		(253)	135
Effect of foreign exchange rate changes		(5)	-
Cash and cash equivalents at 31 December	22c	254	(253)

The notes on pages 50 to 70 form part of these accounts.