

DIRECTORS' INTEREST IN SECURITIES

As at 31st December, 2000, the interests of the Directors of the Company in the securities of the Company or any of its associated corporations (within the meaning of Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified the Company and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Listing Rules, were as follows:

Name of Company	Name of Director	Number of Shares			Total
		Personal interests	Family interests	Corporate interests	
The Company	Kwok Ho	—	—	894,000,000 <i>(note 1)</i>	894,000,000
The Company Kailey Investment	Ip Chi Ming	—	—	204,000,000 <i>(note 2)</i>	204,000,000
Kailey Investment Limited <i>(Note 3)</i>	Kwok Ho	900	—	—	900
Kailey Investment Limited <i>(Note 3)</i>	Chiu Na Lai	100	—	—	100

Notes:

1. Held through Kailey Investment Limited in which Mr. Kwok Ho has a 90% shareholding interest.
2. Held through Young West Investments Ltd. which is wholly-owned by Mr. Ip Chi Ming.
3. The ultimate holding company of the Company, in which Mr. Kwok Ho has a 90% shareholding interest and Madam Chiu Na Lai has a 10% shareholding interest.