

## PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2000

	Notes	2000 US\$	1999 US\$
GROSS REVENUE	3	1,572,601	8,187,639
Investment manager's fee and incentive fee		(344,557)	(1,825,197)
Provision for diminution in value of securities		-	(4,339,670)
Write-back of provision/(Provision) for doubtful accounts receivable		64,829	(675,158)
Other operating expenses		<u>(335,338)</u>	<u>(550,749)</u>
 PROFIT BEFORE TAX	 4	 957,535	 796,865
Tax	6	<u>(135,913)</u>	<u>(440,539)</u>
 NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		 821,622	 356,326
 RETAINED PROFITS AT BEGINNING OF YEAR		 <u>          -</u>	 <u>33,055,313</u>
		821,622	33,411,639
 TRANSFER FROM SHARE PREMIUM ACCOUNT	 13 and 14	 <u>4,784,815</u>	 <u>6,077,179</u>
		5,606,437	39,488,818
Dividends	7	<u>(5,606,437)</u>	<u>(39,488,818)</u>
 RETAINED PROFITS CARRIED FORWARD		 <u>          -</u>	 <u>          -</u>
 EARNINGS PER SHARE	 8	 <u>0.0337</u>	 <u>0.0146</u>

The accompanying notes form an integral part of these financial statements.