

**CONDENSED CONSOLIDATED BALANCE SHEET  
AT 31 DECEMBER 2000**

	<i>NOTES</i>	<b>As at 31 December 2000 HK\$'000 (Unaudited)</b>	As at 30 June 2000 HK\$'000 (Audited)
<b>ASSETS AND LIABILITIES</b>			
Non-current assets			
Property, plant and equipment	8	<b>288,589</b>	344,327
Systems and networks		<b>716,833</b>	670,454
Interest in e-commerce projects		<b>820,144</b>	713,116
Interest in telecommunications projects		<b>332,952</b>	334,228
Interest in an associate		—	—
Deposits		<b>185,690</b>	143,065
Investments in securities		<b>11,560</b>	11,560
		<u><b>2,355,768</b></u>	<u>2,216,750</u>
Current assets			
Inventories		<b>57,260</b>	59,039
Trade and other receivables	9	<b>424,258</b>	491,513
Taxation recoverable		<b>151</b>	151
Investments in securities		<b>2</b>	2
Deposits, bank balances and cash		<b>563,468</b>	652,853
		<u><b>1,045,139</b></u>	<u>1,203,558</u>
Current liabilities			
Trade and other payables	10	<b>199,383</b>	390,205
Customers' deposits		<b>37,387</b>	16,394
Dividend payable		<b>16,185</b>	8,828
Taxation payable		<b>860</b>	4,204
Bank borrowings - amount due within one year		<b>381,029</b>	415,712
Other borrowings - amount due within one year		<b>16,724</b>	15,373
		<u><b>651,568</b></u>	<u>850,716</u>
Net current assets		<u><b>393,571</b></u>	<u>352,842</u>
Total assets less current liabilities		<u><b>2,749,339</b></u>	<u>2,569,592</u>
Minority interests		<u><b>238,511</b></u>	<u>216,027</u>
Non-current liabilities			
Bank borrowings - amount due after one year		<b>3,675</b>	3,875
Other borrowings - amount due after one year		<b>24,512</b>	18,250
Deferred taxation		<b>41</b>	41
		<u><b>28,228</b></u>	<u>22,166</u>
Net assets		<u><b>2,482,600</b></u>	<u>2,331,399</u>

	<i>NOTES</i>	<b>As at 31 December 2000 HK\$'000 (Unaudited)</b>	As at 30 June 2000 HK\$'000 (Audited)
<b>CAPITAL AND RESERVES</b>			
Share capital	<i>11</i>	<b>588,540</b>	588,540
Reserves	<i>12</i>	<b>1,894,060</b>	1,742,859
Shareholders' funds		<b><u>2,482,600</u></b>	<b><u>2,331,399</u></b>