

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3 & 4	392,102	320,949
Direct costs		(94,655)	(85,646)
Gross profit		297,447	235,303
Unrealised holding gain on other investments		14,039	92,768
Other revenue		3,829	14,222
Administrative expenses		(73,874)	(72,686)
Profit from operations	5	241,441	269,607
Finance costs	6	(56,420)	(37,494)
Share of results of associates		242,741	183,047
Profit before tax	3	427,762	415,160
Taxation	8	(58,666)	(44,340)
Profit after tax		369,096	370,820
Minority interest		1,480	(3,654)
Profit attributable to shareholders	9	370,576	367,166
Dividends	10	(132,659)	(132,679)
Profit retained for the year		237,917	234,487
Earnings per share	11	HK\$0.98	HK\$0.97