

## MAJOR CORPORATE EVENTS

### **February 23, 2000**

Annual results for 1999 were announced in Hong Kong.

### **February 28, 2000**

An extraordinary general meeting was held in Hangzhou to elect a new session of Directors and Supervisors; an Audit Committee was established under the Board.

### **March, 2000**

The Company continued to be enlisted as a constituent stock in Morgan Stanley Capital International's China Free Index.

### **April 6, 2000**

The Company acquired a 30% ownership interest in JoinHands Technology.

### **May 5, 2000**

The H Shares were admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange Limited.

### **May 25, 2000**

The 1999 annual general meeting was convened.

### **July 18, 2000**

The Ministry of Foreign Trade and Economic Cooperation of the PRC issued its approval to change the Company's status from being a joint stock company with limited liabilities to a foreign-invested joint stock company with limited liabilities.

### **September 25, 2000**

The Company acquired a further 6% ownership interest in Shangsang Co.

### **December, 2000**

In the 2000 Reuters Survey of Global Emerging Markets conducted by Tempest Consultants Limited, the Company was ranked second by brokerage analysts in transparency and quality of reporting and disclosure among listed companies in the Emerging Markets in Asia.

### **December 26, 2000**

The Shangsang Expressway, totaling 142 km in length, was completed and formally opened to traffic and began toll collection.

#### **December 28, 2000**

Provincial Investment Co transferred 476,760,000 state-owned shares representing approximately 11% of the issued share capital of the Company originally held by Provincial Investment Co to Huajian. However, according to relevant PRC laws, legal procedures in relation to the above share transfer were not completed as of December 31, 2000.

#### **January 4, 2001**

The China Classification Society Quality Assurance Ltd. certified the quality system of the Company in expressway management as conforming to Quality Standard GB/T19002-1994 idt ISO9002: 1994.

#### **January 8, 2001**

The Company announced the proposal to issue not more than 300 million A Shares and the proposed acquisition of a further 18.4% ownership interest in Shangsang Co.