

# CONSOLIDATED BALANCE SHEET

December 31, 2000

	Notes	2000 Rmb'000	1999 Rmb'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	<b>11,681,806</b>	10,621,870
Interest in a jointly-controlled entity	14	<b>57,126</b>	65,000
Interests in associates	15	<b>167,316</b>	231,439
Expressway operating rights	16	<b>232,045</b>	240,745
Long term investments	17	<b>32,867</b>	38,650
Long term receivables	18	<b>6,450</b>	3,870
		<b>12,177,610</b>	11,201,574
<b>CURRENT ASSETS</b>			
Short term investments	17	<b>377,965</b>	1,083,394
Inventories		<b>718</b>	1,049
Trade receivables	19	<b>19,202</b>	4,749
Other receivables	20	<b>296,591</b>	266,249
Cash, cash equivalents and time deposits	21	<b>1,714,334</b>	1,368,673
		<b>2,408,810</b>	2,724,114
<b>CURRENT LIABILITIES</b>			
Trade payables	22	<b>204,559</b>	226,895
Profits tax payable		<b>103,022</b>	116,245
Other taxes payable		<b>17,003</b>	11,735
Other payables and accruals	23	<b>617,522</b>	524,298
Interest-bearing bank and other borrowings	24	<b>1,831,817</b>	1,106,425
		<b>2,773,923</b>	1,985,598
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(365,113)</b>	738,516



	Notes	2000 Rmb'000	1999 Rmb'000
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TOTAL ASSETS LESS CURRENT			
LIABILITIES		<b>11,812,497</b>	11,940,090
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	25	<b>1,414,781</b>	2,053,472
Long term bonds	26	<b>200,000</b>	—
Other long term liabilities		<b>1,134</b>	—
Deferred tax	29	<b>43,101</b>	3,346
Minority interests		<b>1,495,364</b>	1,449,432
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NET ASSETS		<b>8,658,117</b>	8,433,840
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CAPITAL AND RESERVES			
Issued capital	30	<b>4,343,115</b>	4,343,115
Reserves	31	<b>4,315,002</b>	4,090,725
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		<b>8,658,117</b>	8,433,840
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**Geng Xiaoping**

Director

**Fang Yunti**

Director

The notes on pages 66 to 104 form an integral part of the financial statements.

