

CONSOLIDATED CASH FLOW STATEMENT

For the year ended December 31, 2000

	Note	2000 Rmb'000	1999 Rmb'000
NET CASH INFLOW FROM			
OPERATING ACTIVITIES	32(a)	1,040,303	1,047,828
RETURNS ON INVESTMENTS			
AND SERVICING OF FINANCE			
Interest received		67,253	78,225
Interest paid		(254,312)	(177,880)
Dividends paid		(260,587)	(217,156)
Dividends paid to minority interests		(33,324)	(6,840)
Dividends from an associate		8,302	10,659
Net cash outflow from returns on investments and servicing of finance		(472,668)	(312,992)
TAX			
Taxes paid and refunded, net		(99,805)	(43,978)
INVESTING ACTIVITIES			
Additions to fixed assets		(72,469)	(187,903)
Additions to construction in progress		(1,126,911)	(808,691)
Decrease in time deposits		27,131	586,490
Decrease in long term investments		—	2,500
Increase in deferred costs		—	(174)
Decrease/(increase) in short term investments		705,429	(96,611)
Acquisition of additional interests in subsidiaries		(172,800)	(565,812)
Acquisition of a jointly-controlled entity		—	(65,000)
Acquisition of an associate		(18,500)	—
Reduction of capital in an associate		100,000	—
NET CASH OUTFLOW FROM			
INVESTING ACTIVITIES		(558,120)	(1,135,201)



	Note	2000 Rmb'000	1999 Rmb'000
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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(90,290)	(444,343)
FINANCING ACTIVITIES	32(b)		
New bank and other loans		2,732,281	2,890,122
Repayment of bank and other loans		(2,645,580)	(1,996,999)
Minority interests		176,381	217,769
Issue of bonds		200,000	—
Net cash inflow from financing activities		463,082	1,110,892
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INCREASE IN CASH AND CASH EQUIVALENTS		372,792	666,549
Cash and cash equivalents at beginning of year		950,721	284,172
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CASH AND CASH EQUIVALENTS AT END OF YEAR		1,323,513	950,721
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		320,304	300,247
Time deposits with original maturity of less than three months when acquired		1,003,209	650,474
		1,323,513	950,721
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The notes on pages 66 to 104 form an integral part of the financial statements.

