

BALANCE SHEET

December 31, 2000

	Notes	2000 Rmb'000	1999 Rmb'000
NON-CURRENT ASSETS			
Fixed assets	12	5,095,680	5,148,878
Interests in subsidiaries	13	3,549,568	3,211,124
Interest in a jointly-controlled entity	14	64,910	65,000
Interests in associates	15	126,500	208,000
Expressway operating rights	16	182,578	189,512
Long term investments	17	30,000	30,000
Long term receivables	18	6,450	3,870
		9,055,686	8,856,384
CURRENT ASSETS			
Short term investments	17	180,294	801,766
Inventories		454	810
Trade receivables	19	19,202	4,749
Other receivables	20	190,234	36,900
Cash, cash equivalents and time deposits	21	1,340,260	1,247,973
		1,730,444	2,092,198
CURRENT LIABILITIES			
Trade payables	22	13,118	7,315
Profits tax payable		23,020	42,780
Other taxes payable		4,353	4,425
Other payables and accruals	23	528,122	432,827
Interest-bearing bank and other borrowings	24	1,320,376	1,010,956
		1,888,989	1,498,303



	Notes	2000 Rmb'000	1999 Rmb'000
NET CURRENT ASSETS/(LIABILITIES)		(158,545)	593,895
TOTAL ASSETS LESS CURRENT LIABILITIES		8,897,141	9,450,279
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	25	288,526	973,534
Deferred tax	29	21,655	3,346
NET ASSETS		8,586,960	8,473,399
CAPITAL AND RESERVES			
Issued capital	30	4,343,115	4,343,115
Reserves	31	4,243,845	4,130,284
		8,586,960	8,473,399

Geng Xiaoping

Director

Fang Yunti

Director

The notes on pages 66 to 104 form an integral part of the financial statements.

