SUBSTANTIAL SHAREHOLDER

As at 31st December 2000, the shareholder who was interested in 10% or more of the share capital of the Company, as recorded in the register required to be kept by the Company under section 16(1) of the SDI Ordinance, was as follows:

Name

Number of shares held

Interactive Spirit Limited (Note)

503,625,000

Note: These Shares are held by Interactive Spirit Limited, a company incorporated in the British Virgin Islands with limited liability and wholly owned by Mr. Yeung Kang Lam.

Save as disclosed above, the Company had not been notified of any interests representing 10% or more of the issued share capital of the Company as at 31st December 2000.