

	unit	2000	1999
Financial Highlights			
Turnover	HK\$ million	6,323.4	5,871.2
Profit from ordinary activities before taxation	HK\$ million	936.5	892.5
Profit attributable to shareholders	HK\$ million	854.7	738.6
Earnings per share	HK\$	2.12	1.83
Dividends per share	HK\$	1.58	1.35
Shareholders' funds	HK\$ million	2,218.2	2,019.7
Total assets	HK\$ million	7,933.9	7,222.0
Net borrowings	HK\$ million	502.4	698.4
Net finance charges	HK\$ million	41.6	46.3
Net cash inflow from operating activities	HK\$ million	1,816.5	1,499.6

Financial Ratios

Profit margin	13.5%	12.6%
Return on shareholders' funds	38.5%	36.6%
Net gearing	0.23	0.35
(ratio of net borrowings to shareholders' funds)		
Interest cover	22.5	19.3
(ratio of profit from ordinary activities before taxation to net finance charges)		
Dividend cover	1.34	1.36
(ratio of profit attributable to shareholders to total dividends paid and proposed for the year)		

Franchised Public Bus Operations Highlights

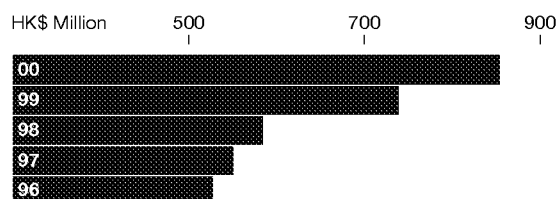
Average number of passenger trips per day	million trips	3.03	2.95
Number of licensed buses at year-end		4,406	4,237
Number of staff at year-end		13,404	13,275
Average number of staff per licensed bus		3.04	3.13

Non-franchised Bus Operations Highlights

Number of licensed buses at year-end		182	92
Number of staff at year-end		337	146
Average number of staff per licensed bus		1.85	1.59

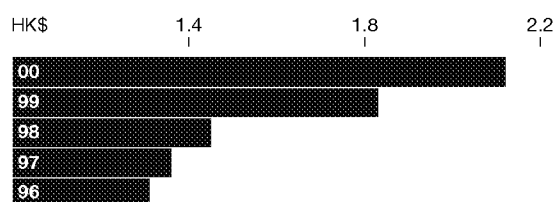
Profit attributable to shareholders for 2000 was **HK\$854.7million**, up **15.7%** from 1999

Profit attributable to shareholders



Earnings per share for 2000 was **HK\$2.12**, compared with **HK\$1.83** for 1999

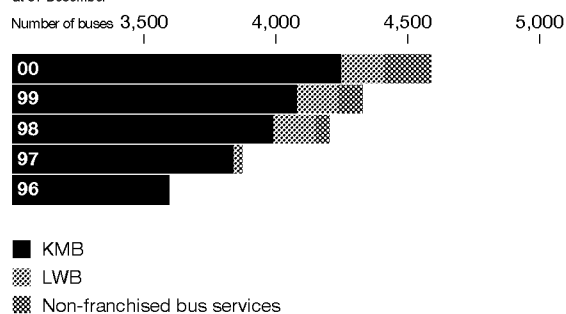
Earnings per share



The Group operated more than **4,500** buses at year-end 2000

Number of licensed buses

at 31 December



Number of passenger trips was **1.11 billion** in 2000, up **2.7%** from 1999

Number of passenger trips

