

# Consolidated balance sheet

at 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>Non-current assets</b>			
Fixed assets	11	5,380,867	4,952,372
Interest in associates	13	137	(4,862)
Interest in jointly controlled entity	14	9,802	13,015
Investment securities	15	1,260	-
		<u>5,392,066</u>	<u>4,960,525</u>
<b>Current assets</b>			
Other investments	16	6,080	100,880
Spare parts and stores		112,515	223,520
Accounts receivable	17	166,851	128,413
Deposits and prepayments		14,706	25,387
Deposits with banks		150,500	254,000
Cash and cash equivalents	18	2,091,210	1,529,269
		<u>2,541,862</u>	<u>2,261,469</u>
<b>Current liabilities</b>			
Accounts payable and accruals	19	797,831	618,087
Third party claims payable		232,620	216,193
Bank loans and overdrafts	20	568,429	520,883
Taxation	5(b)	16,495	25,730
Proposed final dividend	9	504,549	431,894
		<u>2,119,924</u>	<u>1,812,787</u>
<b>Net current assets</b>		<u>421,938</u>	<u>448,682</u>
<b>Total assets less current liabilities</b>		<u>5,814,004</u>	<u>5,409,207</u>

	Note	2000 HK\$'000	1999 HK\$'000
<b>Non-current liabilities</b>			
Bank loans	20	2,175,714	1,960,752
Contingency provision - insurance	21	298,053	304,787
Staff retirement fund	22	1,082,600	1,082,600
Deferred taxation	23	35,000	35,000
		<u>3,591,367</u>	<u>3,383,139</u>
Minority interests		4,421	6,374
		<u>3,595,788</u>	<u>3,389,513</u>
<b>NET ASSETS</b>		<u>2,218,216</u>	<u>2,019,694</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	403,639	403,639
Reserves	25	1,814,577	1,616,055
		<u>2,218,216</u>	<u>2,019,694</u>

Approved by the Board of Directors on 15 March 2001

**S.Y. CHUNG**

Chairman

**John CHAN Cho Chak**

Managing Director

The notes on pages 80 to 100 form part of these accounts.