

Consolidated Balance Sheet

AS AT 31ST DECEMBER, 2000

	Note	2000 US\$'000	2000 HK\$'000	1999 HK\$'000
Non-current assets				
Fixed assets	11	185,898	1,449,988	1,383,635
Restricted cash deposits	12	<u>306</u>	<u>2,385</u>	<u>2,385</u>
		<u>186,204</u>	<u>1,452,373</u>	<u>1,386,020</u>
Current assets				
Inventories	13	2,061	16,075	7,820
Trade receivables	14	12,738	99,353	119,765
Deposits, prepayments and other receivables		11,243	87,691	100,925
Restricted cash deposits	12	12,005	93,640	815
Bank balances and cash		<u>80,275</u>	<u>626,140</u>	<u>88,883</u>
		<u>118,322</u>	<u>922,899</u>	<u>318,208</u>
Current liabilities				
Trade payables	15	11,574	90,277	130,330
Other payables and accrued charges		33,986	265,085	288,451
Subscriptions received in advance		24,938	194,514	227,025
Convertible notes	16	–	–	700,000
Current portion of long-term loans and obligations under finance leases	19	<u>6,333</u>	<u>49,400</u>	<u>5,589</u>
		<u>76,831</u>	<u>599,276</u>	<u>1,351,395</u>
Net current assets / (liabilities)		<u>41,491</u>	<u>323,623</u>	<u>(1,033,187)</u>
		<u>227,695</u>	<u>1,775,996</u>	<u>352,833</u>
Represented by:				
Share capital	17	38,334	299,000	1
Reserves	18	<u>89,840</u>	<u>700,744</u>	<u>(957,112)</u>
Shareholders' funds / (deficit)		<u>128,174</u>	<u>999,744</u>	<u>(957,111)</u>
Long-term liabilities				
Long-term loans and obligations under finance leases	19	96,627	753,683	1,224,674
Subscriptions received in advance		<u>2,894</u>	<u>22,569</u>	<u>85,270</u>
		<u>99,521</u>	<u>776,252</u>	<u>1,309,944</u>
		<u>227,695</u>	<u>1,775,996</u>	<u>352,833</u>
On behalf of the Board				

Richard John Siemens
Co-Chairman

Edward Wai Sun Cheng
Co-Chairman