

# Consolidated Cash Flow Statement

## FOR THE YEAR ENDED 31ST DECEMBER, 2000

	Note	2000 US\$'000	2000 HK\$'000	1999 HK\$'000
Net cash outflow from operating activities	20(a)	<u>(28,052)</u>	<u>(218,803)</u>	<u>(271,871)</u>
Returns on investments and servicing of finance				
Interest received		6,028	47,018	2,218
Interest paid		(19,317)	(150,669)	(123,826)
Interest element of finance lease payments		(104)	(814)	(266)
Other incidental borrowing costs paid		<u>(139)</u>	<u>(1,086)</u>	<u>(23,297)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(13,532)</u>	<u>(105,551)</u>	<u>(145,171)</u>
Investing activities				
Purchases of fixed assets		(15,673)	(122,247)	(102,226)
Proceeds from disposals of fixed assets		1,499	11,689	2,704
Increase in restricted cash deposits		(12,005)	(93,640)	–
Repayment of restricted cash deposits		<u>104</u>	<u>815</u>	<u>–</u>
Net cash outflow from investing activities		<u>(26,075)</u>	<u>(203,383)</u>	<u>(99,522)</u>
Net cash outflow before financing		<u>(67,659)</u>	<u>(527,737)</u>	<u>(516,564)</u>
Financing	20(b)			
Increase in short-term bank loans		–	–	187,820
Increase in short-term loans from a shareholder and a related company		–	–	20,000
(Repayment) / issue of convertible notes		(55,244)	(430,900)	700,000
Repayment of short-term loans		–	–	(207,820)
Issue of shares		297,688	2,321,935	–
Expenses incurred in connection with the issue of shares		(23,690)	(184,777)	–
Repayment of long-term vendor loans		(129,833)	(1,012,685)	(351,407)
Increase in long-term vendor loans		48,740	380,174	181,426
Capital element of finance lease payments		<u>(1,122)</u>	<u>(8,753)</u>	<u>(3,536)</u>
Net cash inflow from financing		<u>136,539</u>	<u>1,064,994</u>	<u>526,483</u>
Increase in cash and cash equivalents		68,880	537,257	9,919
Cash and cash equivalents at 1st January		<u>11,395</u>	<u>88,883</u>	<u>78,964</u>
Cash and cash equivalents at 31st December		<u>80,275</u>	<u>626,140</u>	<u>88,883</u>
Analysis of balances of cash and cash equivalents				
Bank balances and cash		<u>80,275</u>	<u>626,140</u>	<u>88,883</u>