

Financial Summary

Consolidated profit and loss account

	Year ended 31st December,				
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
Turnover	<u>1,450,393</u>	<u>1,025,361</u>	<u>557,311</u>	<u>178,492</u>	<u>—</u>
Loss for the year	<u>(466,568)</u>	<u>(923,927)</u>	<u>(802,927)</u>	<u>(446,230)</u>	<u>(25,814)</u>
Basic loss per share	<u>(16.4 cents)</u>	<u>(40.2 cents)</u>	<u>(34.9 cents)</u>	<u>(19.4 cents)</u>	<u>(1.1cents)</u>

Consolidated balance sheet

	As at 31st December,			
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Total assets	2,375,272	1,704,228	1,481,688	1,077,080
Total liabilities	<u>(1,375,528)</u>	<u>(2,661,339)</u>	<u>(1,514,873)</u>	<u>(1,560,338)</u>
Shareholders' funds/(deficit)	<u>999,744</u>	<u>(957,111)</u>	<u>(33,185)</u>	<u>(483,258)</u>

Note:

The Company was incorporated in the Cayman Islands on 24th November, 1999 and became the holding company of the companies now comprising the Group on 24th February, 2000. The above financial summary of the results of the Group for the years ended 31st December, 1999, 1998, 1997 and 1996, and of the assets and liabilities of the Group as at 31st December 1999, 1998 and 1997, is prepared based on the audited accounts of the companies now comprising the Group as if the current group structure had been in existence throughout each year presented.

