

## CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st December

HK\$million	Notes	2000	1999
<b>Net cash inflow from operating activities</b>	28(a)	<b>396</b>	510
Returns on investments and servicing of finance			
Interest received		191	105
Interest paid		(278)	(228)
Dividends received from associates		532	–
Distribution received from listed stapled securities		48	22
Dividends received from other listed securities		2	–
Dividends paid		(1,105)	(879)
Dividends paid to minority shareholders		–	(1)
Interest received from jointly controlled entities		68	67
Returns from infrastructure project investments		570	749
Finance lease income received		5	3
<b>Net cash inflow/(outflow) from returns on investments and servicing of finance</b>		<b>33</b>	(162)
<b>Profits tax paid</b>		<b>(38)</b>	(27)
<b>Net cash inflow before investing activities</b>		<b>391</b>	321
Investing activities			
Purchases of property, plant and equipment		(150)	(142)
Disposals of property, plant and equipment		21	17
Acquisition of a subsidiary	28(b)	(1)	–
Disposal of a subsidiary	28(c)	–	79
Acquisition of interest in a subsidiary from a minority shareholder	28(d)	(1)	–
Purchases of interest in associates		(309)	(374)
Advances to associates		(12,295)	(261)
Repayments/advance from associates		6,157	–
Investments in jointly controlled entities		(81)	–
Loans to jointly controlled entities		(127)	(282)
Repayments from jointly controlled entities		16	–
Investments in infrastructure projects		(72)	(4)
Deposits received for disposal of infrastructure project investments		429	–
Disposals of infrastructure project investments		–	524
Purchases of listed securities		(93)	(666)
Acquisition of assets for leasing		(38)	(14)
Repayments from finance lease debtors		13	8
Acquisition of patents		(1)	–
Deferred expenditure recovered		–	30
Pledge of bank deposit	22	(52)	–
<b>Net cash (outflow) from investing activities</b>		<b>(6,584)</b>	(1,085)
<b>Net cash (outflow) before financing</b>		<b>(6,193)</b>	(764)
Financing	28(d)		
New bank loans		12,765	897
Repayment of bank loans		(5,898)	(21)
<b>Net cash inflow from financing</b>		<b>6,867</b>	876
<b>Net increase in cash and cash equivalents</b>		<b>674</b>	112
Cash and cash equivalents at 1st January		1,443	1,331
<b>Cash and cash equivalents at 31st December</b>		<b>2,117</b>	1,443
Representing:			
<b>Bank balances and cash on hand at 31st December</b>		<b>2,117</b>	1,443