PRINCIPAL SUBSIDIARIES

APPENDIX 1

The table below shows the subsidiaries which, in the opinion of the Directors, principally affect the results or assets of the Group. To give details of all the subsidiaries would, in the opinion of the Directors, result in particulars of excessive length.

As at 31st December, 2000	ca Number	Share pital issued Par value per share	Proportion of nominal value of issued capital held by the Group (per cent.)	Principal activities
Incorporated and operating in Hong Anderson Asia (Holdings) Limited	Kong 2 ordinary 65,780,000 non-voting deferred	НК\$0.5 НК\$0.5	100 _	Investment holding
Anderson Asia Concrete Limited	800,000 ordinary	HK\$1	100	Investment holding
Anderson Asphalt Limited	36,000 ordinary	HK\$100	100	Production and laying of asphalt and investment holding
Asia Stone Company, Limited	33,000,000 ordinary	HK\$1	100	Quarry operation and manufacture of aggregates
Cheung Kong Infrastructure Finance Company Limited	2 ordinary	HK\$1	100	Financing
China Cement Company (International) Limited	1,000,000 ordinary	HK\$1	70	Investment holding
Green Island Cement Company, Limited	76,032,000 ordinary	HK\$2	100	Manufacturing, sale and distribution of cement and property investment
Green Island Cement (Holdings) Limited	101,549,457 ordinary	HK\$2	100	Investment holding
Ready Mixed Concrete (H.K.) Limited	50,000,000 ordinary	HK\$1	100	Production and sale of concrete and investment holding

PRINCIPAL SUBSIDIARIES (Cont'd)

APPENDIX 1 (Cont'd)

			Proportion of	
		Share	nominal value	
	сар	ital issued	of issued capital	
		Par value	held by the Group	
As at 31st December, 2000	Number	per share	(per cent.)	Principal activities
Incorporated in Hong Kong and operating in N	lainland China			
Cheung Kong China	2 ordinary	HK\$1	100	Investment holding and
Infrastructure Limited				investment in infrastructure
				projects in Mainland China
Incorporated and operating in Australia				
Cheung Kong Infrastructure Finance (Australia)				
Pty Ltd	1 ordinary	A\$1	100	Financing
CKI Transmission Finance (Australia) Pty Ltd	12 ordinary	A\$1	100	Financing

Note: The shares of all the above subsidiaries are indirectly held by the Company.