

## PRINCIPAL ASSOCIATES

### APPENDIX 2

The table below shows the associates of the Group which, in the opinion of the Directors, principally affect the results or assets of the Group. To give details of all the associates would, in the opinion of the Directors, result in particulars of excessive length.

As at 31st December, 2000	Number	Share capital issued Par value per share	Approximate share of equity share held by the Group (per cent.)	Principal activities
<b>Incorporated and operating in Hong Kong</b>				
Hongkong Electric Holdings Limited (notes 1 and 2)	2,134,261,654 ordinary	HK\$1	39	Electricity generation and distribution
Eastern Harbour Crossing Company Limited (note 2)	35,000,000 ordinary	HK\$10	50	Exercise of a franchise to operate the rail section of a tunnel
<b>Incorporated and operating in Australia</b>				
ETSA Utilities Partnership (note 3)	N/A	N/A	50	Electricity distribution
CKI/HEI Electricity Distribution Pty Limited (note 4)	200	A\$1	50	Electricity distribution and retail

#### Notes:

- The associate is listed on Hong Kong Stock Exchange.
- The associates were not audited by Deloitte Touche Tohmatsu.
- ETSA Utilities Partnership, an unincorporated body, consists of five associates of the Group as follows:

CKI Utilities Development Limited  
 CKI Utilities Holdings Limited  
 CKI/HEI Utilities Distribution Limited  
 HEI Utilities Development Limited  
 HEI Utilities Holdings Limited

The partnership operates the electricity distribution network in the State of South Australia of Australia.

- CKI/HEI Electricity Distribution Pty Limited owns 100% equity shares in the following subsidiaries ("the Powercor Group"):

Powercor Australia Pty Limited (formerly "PacificCorp Australia Pty Limited")  
 Powercor Australia LLC (formerly "PacificCorp Australia LLC")  
 Powercor Australia Holdings Pty Limited (formerly "PacificCorp Australia Holdings Pty Limited")  
 Powercor Australia Limited

The Powercor Group operates the electricity distribution network in the State of Victoria of Australia and also manages the related electricity retailing business.