

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31st December, 2000

	Note	2000 HK\$ M	1999 HK\$ M
Turnover	2	6,650.9	5,842.3
Operating Profit	3	3,199.8	2,948.7
Interest Income		383.4	426.2
Interest Expense	4	(54.7)	(67.9)
Net Interest Income		328.7	358.3
Share of Profits less Losses of Associated Companies		50.6	15.0
Profit before Taxation	5	3,579.1	3,322.0
Taxation	8	(445.8)	(423.3)
Profit after Taxation		3,133.3	2,898.7
Minority Interests		(2.3)	(0.2)
Profit Attributable to Shareholders	9	3,131.0	2,898.5
Dividends	10	(1,798.1)	(1,642.4)
Retained Profit for the Year		1,332.9	1,256.1
Profit for the Year Retained by:			
Company and Subsidiaries		1,283.9	1,241.1
Associated Companies		49.0	15.0
		1,332.9	1,256.1
Earnings per Share, HK cents	11	60.7	55.9*

* Adjusted for bonus issue in 2000

Note: The Group has no other recognized gains and losses other than profit attributable to shareholders for the year. Accordingly, no separate statement of recognized gains and losses is presented.

The notes on pages 49 to 70 form part of these accounts.