

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2000

	<i>NOTES</i>	2000 <i>RMB'000</i>	1999 <i>RMB'000</i>
Turnover	3	3,524,512	2,712,183
Cost of sales and services	4	(3,004,086)	(2,336,433)
Gross profit		520,426	375,750
Other operating income	5	13,307	11,666
Distribution costs		(35,562)	(25,261)
Administrative expenses		(221,584)	(198,469)
Other operating expenses	6	(25,482)	(37,533)
Profit from operations	7	251,105	126,153
Finance costs	8	(142,240)	(102,989)
Profit before tax		108,865	23,164
Taxation	10	(98)	(7)
Profit after tax		108,767	23,157
Minority interests		(106)	(6)
Net profit for the year	11	108,661	23,151
Appropriations:			
Transfer to reserves	12	(38,089)	(8,103)
Profit for the year, retained		70,572	15,048
Proposed final dividend of			
RMB0.01 per share (1999: nil)		24,340	-
Basic earnings per share	13	RMB0.045	RMB0.010

There were no recognised gains or losses other than the net profit for the year.