

five year financial summary

The following is a summary of the consolidated results and assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements.

RESULTS

	Year ended 31 December				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover					
Continuing operations	197,323	627,685	158,729	245,321	472,836
Discontinued operations	226,893	90,187	29,359	–	–
	<u>424,216</u>	<u>717,872</u>	<u>188,088</u>	<u>245,321</u>	<u>472,836</u>
Profit/(loss) before taxation					
Continuing operations	30,408	(70,702)	(140,906)	89,670	60,674
Discontinued operations	9,669	(22,948)	(28,727)	–	–
	<u>40,077</u>	<u>(93,650)</u>	<u>(169,633)</u>	<u>89,670</u>	<u>60,674</u>
Taxation (charge)/credit	<u>(8,056)</u>	<u>(16,500)</u>	<u>142</u>	<u>1,711</u>	<u>1,428</u>
Profit/(loss) after taxation	32,021	(110,150)	(169,491)	91,381	62,102
Minority interests	<u>(1,876)</u>	<u>612</u>	<u>–</u>	<u>1,567</u>	<u>39,665</u>
Net profit/(loss) for the year	<u>30,145</u>	<u>(109,538)</u>	<u>(169,491)</u>	<u>92,948</u>	<u>101,767</u>

ASSETS AND LIABILITIES

	As at 31 December				
	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000
Property and equipment	101,605	102,660	41,318	58,249	119,613
Goodwill	13,507	—	—	—	—
Investments in associates	—	—	—	—	61,155
Investments in securities	—	—	—	—	175,900
Intangible assets	—	—	—	—	16,412
Other non-current assets	13,269	21,115	17,436	51,419	165,709
Current assets	<u>1,236,189</u>	<u>990,273</u>	<u>357,363</u>	<u>1,673,418</u>	<u>1,379,629</u>
Total assets	<u>1,364,570</u>	<u>1,114,048</u>	<u>416,117</u>	<u>1,783,086</u>	<u>1,918,418</u>
Current liabilities	1,227,317	1,104,974	351,096	559,535	603,609
Long term borrowings	—	—	—	2,570	1,627
Deferred taxation	240	240	1,280	1,280	—
Minority interests	<u>2,412</u>	<u>—</u>	<u>—</u>	<u>54,375</u>	<u>119,942</u>
Total liabilities and minority interests	<u>1,229,969</u>	<u>1,105,214</u>	<u>352,376</u>	<u>617,760</u>	<u>725,178</u>
Net assets	<u>134,601</u>	<u>8,834</u>	<u>63,741</u>	<u>1,165,326</u>	<u>1,193,240</u>