

## BALANCE SHEETS

AS AT 31ST DECEMBER 2000

(Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	Note	Company		Group
		2000 New Business (note 1) Rmb'000	1999 Chemical Business (note 1) Rmb'000	1999 Chemical Business (note 1) Rmb'000
<b>FIXED ASSETS</b>	13	<b>1,352,354</b>	75,092	4,651,312
<b>SUBSIDIARIES</b>		—	1,254,491	—
<b>ASSOCIATED COMPANY</b>		—	—	33,900
<b>INVESTMENT SECURITIES</b>		—	24,565	103,642
<b>LONG-TERM LOANS RECEIVABLE</b>		—	—	123,465
<b>CURRENT ASSETS</b>				
Inventories	14	<b>2,854</b>	—	343,857
Trade receivables	15	<b>11,890</b>	—	590,378
Loans receivable		—	268,834	340,021
Amount due from the former controlling shareholder		—	—	64,652
Other receivables and prepayments		<b>597</b>	46,305	475,781
Other investments		—	—	11,865
Bank balances and cash		<b>51,839</b>	5,632	200,120
		<b>67,180</b>	320,771	2,026,674
<b>CURRENT LIABILITIES</b>				
Trade payables		<b>1,139</b>	—	925,524
Other payables		<b>8,114</b>	40,629	775,164
Amount due to the former controlling shareholder		—	145,993	—
Current portion of long-term liabilities		—	82,793	796,801
Taxation payable		<b>3,627</b>	5,861	6,422
Bank and other loans		—	46,761	214,342
		<b>12,880</b>	322,037	2,718,253
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>54,300</b>	(1,266)	(691,579)
		<b>1,406,654</b>	1,352,882	4,220,740

Balance Sheets (Cont'd)

AS AT 31ST DECEMBER 2000

(Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	Note	Company		Group
		2000 <i>New Business</i> <b>(note 1)</b> <b>Rmb'000</b>	1999 <i>Chemical Business</i> (note 1) Rmb'000	1999 <i>Chemical Business</i> (note 1) Rmb'000
Financed by:				
<b>SHARE CAPITAL</b>	16	<b>1,330,000</b>	1,330,000	1,330,000
<b>RESERVES</b>	17	<b>76,654</b>	(143,304)	(135,354)
<b>SHAREHOLDERS' FUNDS</b>		<b>1,406,654</b>	1,186,696	1,194,646
<b>LONG-TERM LIABILITIES</b>		—	166,186	3,026,094
		<b>1,406,654</b>	1,352,882	4,220,740

**Ma Baiyu**

*Director*

**An Pindong**

*Director*