

Balance Sheet

Financial Statements Prepared in Accordance with Hong Kong Accounting Standards

AT 31ST DECEMBER, 2000

		2000	1999
	NOTES	RMB'000	RMB'000
Non-current assets			
Property, plant and equipment	11	269,952	274,404
Deferred costs	12	11,312	11,808
		281,264	286,212
Current assets			
Inventories	13	172,685	158,833
Trade receivables	14	18,146	21,079
Other receivables		2,536	3,872
Other investments	15	11,081	-
Deposits placed with securities companies		56,315	-
Taxation recoverable		16	16
Bank balances and cash	16	85,380	105,907
Pledged time deposits		42,424	-
		388,583	289,707
Current liabilities			
Trade payables	17	4,540	7,593
Other payables		34,574	21,565
Borrowings - due within one year	18	80,200	31,000
		119,314	60,158
Net current assets		269,269	229,549
		550,533	515,761
Capital and reserves			
Share capital	19	245,007	245,007
Reserves	20	261,726	260,754
		506,733	505,761

Non-current liabilities

Borrowings - due after one year	18	39,800	10,000
Other long-term loan	21	4,000	-
		43,800	10,000
		550,533	515,761

The financial statements on pages 64 to 84 were approved by the Board of Directors on 8th March, 2001 and are signed on its behalf by:

Director
Gao Yangren

Director
Qin Jianzhong