

Operating Statistics and Revenue Analysis



Hotels	Group's effective interests (As at 31 December 2000)	2000	1999	Year 1998	1997	1996
The People's Republic of China						
<i>Hong Kong</i>						
Kowloon Shangri-La	100%					
Average No. of available rooms		725	725	725	724	717
Occupancy		75.8%	66.1%	60.2%	66.8%	83.8%
Average transient rates (US\$)		167	164	176	243	226
Island Shangri-La	80%					
Average No. of available rooms		565	565	565	565	565
Occupancy		82.7%	73.1%	62.5%	72.7%	81.1%
Average transient rates (US\$)		219	196	228	297	276
<i>Mainland China</i>						
Shangri-La Hotel, Beijing	49%					
Average No. of available rooms		655	657	657	657	715
Occupancy		65.7%	67.6%	66.7%	64.3%	65.3%
Average transient rates (US\$)		74	68	79	107	110
China World Hotel, Beijing	50%					
Average No. of available rooms		736	738	738	738	739
Occupancy		68.8%	68.5%	70.7%	62.7%	66.1%
Average transient rates (US\$)		109	103	120	156	169
Traders Hotel, Beijing	50%					
Average No. of available rooms		552	552	564	561	373
Occupancy		82.7%	70.3%	75.5%	66.7%	74.9%
Average transient rates (US\$)		69	69	72	79	101
Portman Ritz-Carlton Hotel, Shanghai	30%					
Average No. of available rooms		564	544	520	600	600
Occupancy		72.9%	71.5%	69.6%	75.4%	76.5%
Average transient rates (US\$)		118	108	133	145	139
Shangri-La Hotel, Hangzhou	45%					
Average No. of available rooms		385	389	387	387	387
Occupancy		49.4%	55.9%	68.1%	73.2%	64.7%
Average transient rates (US\$)		97	77	83	96	104
Shangri-La Hotel, Shenzhen	51.30%					
Average No. of available rooms		522	522	522	523	529
Occupancy		83.6%	80.8%	72.1%	74.0%	75.8%
Average transient rates (US\$)		88	76	85	87	81
Shangri-La Golden Flower Hotel, Xian	100%					
Average No. of available rooms		423	446	435	435	453
Occupancy		75.0%	68.8%	69.8%	67.2%	60.1%
Average transient rates (US\$)		58	54	55	52	48
Shangri-La Hotel, Beihai	97%					
Average No. of available rooms		362	362	362	364	364
Occupancy		47.6%	41.4%	41.0%	40.6%	38.2%
Average transient rates (US\$)		39	42	49	48	52
Shangri-La Hotel, Changchun	90%					
Average No. of available rooms		458	458	458	457	348
Occupancy		57.3%	57.0%	50.8%	47.8%	52.9%
Average transient rates (US\$)		58	58	61	62	68



Operating Statistics and Revenue Analysis

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<i>Mainland China (Cont'd)</i>						
Traders Hotel, Shenyang	97%					
Average No. of available rooms		588	588	588	584	378
Occupancy		64.4%	72.2%	69.5%	61.2%	48.2%
Average transient rates (US\$)		53	57	62	66	72
Shangri-La Hotel, Qingdao	100%					
Average No. of available rooms		420	420	420	384	N/A
Occupancy		67.0%	63.2%	62.0%	58.0%	N/A
Average transient rates (US\$)		73	72	73	79	N/A
Shangri-La Hotel, Dalian	90%					
Average No. of available rooms		562	562	494	220	N/A
Occupancy		68.0%	58.3%	55.7%	81.7%	N/A
Average transient rates (US\$)		66	64	73	82	N/A
Pudong Shangri-La, Shanghai	100%					
Average No. of available rooms		612	612	576	N/A	N/A
Occupancy		76.5%	62.2%	48.2%	N/A	N/A
Average transient rates (US\$)		112	101	102	N/A	N/A
Shangri-La Hotel, Harbin	95%					
Average No. of available rooms		346	346	N/A	N/A	N/A
Occupancy		67.0%	63.9%	N/A	N/A	N/A
Average transient rates (US\$)		53	47	N/A	N/A	N/A
Shangri-La Hotel, Wuhan	92%					
Average No. of available rooms		507	507	N/A	N/A	N/A
Occupancy		60.5%	56.2%	N/A	N/A	N/A
Average transient rates (US\$)		57	55	N/A	N/A	N/A
The Kerry Centre Hotel, Beijing	23.75%					
Average No. of available rooms		487	455	N/A	N/A	N/A
Occupancy		71.3%	60.2%	N/A	N/A	N/A
Average transient rates (US\$)		98	74	N/A	N/A	N/A
The Philippines						
Makati Shangri-La, Manila	100%					
Average No. of available rooms		702	703	703	703	703
Occupancy		69.8%	77.3%	71.3%	80.8%	83.0%
Average transient rates (US\$)		144	152	177	187	175
Edsa Shangri-La, Manila	100%					
Average No. of available rooms		651	652	617	440	440
Occupancy		68.6%	66.6%	65.2%	78.2%	79.4%
Average transient rates (US\$)		87	99	108	133	122
Shangri-La's Mactan Island Resort, Cebu	100%					
Average No. of available rooms		543	543	546	410	359
Occupancy		72.8%	67.1%	53.0%	75.5%	78.7%
Average transient rates (US\$)		108	100	116	133	126

Operating Statistics and Revenue Analysis



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Malaysia						
* Shangri-La Hotel, Kuala Lumpur	55.12%					
Average No. of available rooms		717	716	714	719	721
Occupancy		69.8%	56.7%	56.3%	63.5%	73.6%
Average transient rates (US\$)		57	54	66	74	107
* Shangri-La Hotel, Penang	33.07%					
Average No. of available rooms		445	445	445	445	445
Occupancy		67.6%	65.0%	56.8%	66.2%	69.7%
Average transient rates (US\$)		42	38	47	50	71
* Shangri-La's Rasa Sayang Resort, Penang	55.12%					
Average No. of available rooms		514	514	514	514	514
Occupancy		82.6%	78.1%	75.2%	64.6%	65.9%
Average transient rates (US\$)		74	68	60	65	96
* Shangri-La's Golden Sands Resort, Penang	55.12%					
Average No. of available rooms		395	395	395	395	395
Occupancy		80.5%	82.0%	72.4%	59.0%	61.2%
Average transient rates (US\$)		50	45	42	47	71
* Shangri-La's Rasa Ria Resort, Dalit Bay Golf & Country Club, Sabah	49.94%					
Average No. of available rooms		327	324	324	324	277
Occupancy		79.4%	69.5%	52.1%	55.1%	37.8%
Average transient rates (US\$)		47	41	41	46	70
Myanmar						
* Traders Hotel, Yangon	53.47%					
Average No. of available rooms		392	392	397	407	N/A
Occupancy		34.9%	28.0%	21.0%	24.0%	N/A
Average transient rates (US\$)		41	41	56	83	N/A
Singapore						
* Shangri-La Hotel	89.50%					
Average No. of available rooms		760	760	781	823	823
Occupancy		75.5%	54.9%	36.0%	68.6%	75.0%
Average transient rates (US\$)		140	131	150	148	178
* Shangri-La's Rasa Sentosa Resort	53.70%					
Average No. of available rooms		459	459	459	459	459
Occupancy		78.4%	79.1%	75.3%	81.8%	83.4%
Average transient rates (US\$)		88	84	90	97	114
* Traders Hotel	37.60%					
Average No. of available rooms		547	547	547	547	547
Occupancy		85.0%	77.8%	73.0%	85.7%	88.4%
Average transient rates (US\$)		88	84	96	96	108
Thailand						
* Shangri-La Hotel, Bangkok	73.61%					
Average No. of available rooms		850	850	850	856	858
Occupancy		67.7%	69.3%	74.4%	62.6%	59.8%
Average transient rates (US\$)		99	92	76	61	104

* Hotels acquired by the Group in late 1999. Operating statistics of the last four years are given for reference purpose.



Operating Statistics and Revenue Analysis

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Indonesia						
Shangri-La Hotel, Jakarta	25%					
Average No. of available rooms		668	668	668	668	668
Occupancy		43.9%	46.8%	39.1%	73.0%	75.0%
Average transient rates (US\$)		112	95	104	140	134
Fiji						
Shangri-La's Fijian Resort, Yanuca Island	71.64%					
Average No. of available rooms		436	436	436	436	436
Occupancy		38.9%	81.2%	74.3%	71.5%	67.8%
Average transient rates (US\$)		92	97	93	126	115
Fiji Mocambo, Nadi	71.64%					
Average No. of available rooms		128	128	128	128	128
Occupancy		66.8%	84.1%	71.2%	77.9%	79.8%
Average transient rates (US\$)		47	49	46	65	65
Properties						
China World Trade Center						
Phase I	40%					
Commercial						
Average lettable area (sq.m.)		20,959	25,524	17,659	18,119	18,200
Occupancy		90.1%	36.7%	94.7%	91.5%	95.0%
Average rate per sq.m. per month (US\$)		34	25	38	41	43
Offices						
Average lettable area (sq.m.)		63,875	63,576	65,644	65,644	64,518
Occupancy		95.5%	84.5%	80.3%	89.6%	91.0%
Average rate per sq.m. per month (US\$)		28	38	58	67	69
Serviced Apartments						
Average lettable area (sq.m.)		38,016	51,078	51,078	51,078	51,078
Occupancy		78.5%	67.9%	79.2%	83.5%	89.7%
Average rate per sq.m. per month (US\$)		29	36	47	56	61
Phase II	50%					
Century Apartments						
Average lettable area (sq.m.)		29,152	N/A	N/A	N/A	N/A
Occupancy		44.6%	N/A	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		14	N/A	N/A	N/A	N/A
Phase II	43%					
Commercial						
Average lettable area (sq.m.)		5,803	N/A	N/A	N/A	N/A
Occupancy		85.2%	N/A	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		36	N/A	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		51,175	N/A	N/A	N/A	N/A
Occupancy		79.2%	N/A	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		16	N/A	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		53,669	46,166	71,570	89,320	100,696

Operating Statistics and Revenue Analysis



Properties	Group's effective interests (As at 31 December 2000)	Year				
		2000	1999	1998	1997	1996
Shanghai Centre	30%					
Commercial						
Average lettable area (sq.m.)		7,109	7,109	7,109	7,109	7,693
Occupancy		91.3%	98.5%	98.4%	98.2%	87.6%
Average rate per sq.m. per month (US\$)		49	58	62	58	48
Offices						
Average lettable area (sq.m.)		23,945	25,562	25,562	25,562	25,553
Occupancy		95.7%	82.5%	85.2%	90.7%	94.1%
Average rate per sq.m. per month (US\$)		33	49	71	84	80
Serviced Apartments						
Average lettable area (sq.m.)		39,780	39,780	39,780	39,780	39,780
Occupancy		79.5%	77.0%	82.3%	87.9%	94.5%
Average rate per sq.m. per month (US\$)		42	55	72	75	72
Total Rental Revenue (US\$ '000)		29,166	37,591	52,179	60,215	60,446
Shangri-La Hotel, Changchun	90%					
Commercial						
Average lettable area (sq.m.)		1,076	890	879	879	879
Occupancy		86.7%	51.3%	73.0%	91.4%	100.0%
Average rate per sq.m. per month (US\$)		29	38	43	44	44
Offices						
Average lettable area (sq.m.)		3,923	2,781	2,781	2,781	2,781
Occupancy		61.3%	78.5%	62.0%	17.2%	6.7%
Average rate per sq.m. per month (US\$)		20	21	21	24	24
Serviced Apartments						
Average lettable area (sq.m.)		4,073	4,073	4,073	4,073	4,073
Occupancy		63.0%	64.8%	64.8%	50.5%	28.5%
Average rate per sq.m. per month (US\$)		32	31	29	33	36
Total Rental Revenue (US\$ '000)		1,912	1,731	1,686	1,384	91
Century Tower Apartments, Dalian	100%					
Serviced Apartments						
Average lettable area (sq.m.)		28,611	28,624	17,978	7,333	N/A
Occupancy		38.1%	31.5%	36.8%	49.6%	N/A
Average rate per sq.m. per month (US\$)		16	17	22	26	N/A
Total Rental Revenue (US\$ '000)		2,146	1,713	1,802	56	N/A
Beijing Kerry Centre	23.75%					
Commercial						
Average lettable area (sq.m.)		12,675	12,675	N/A	N/A	N/A
Occupancy		56.7%	27.1%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		9	9	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		80,485	80,485	N/A	N/A	N/A
Occupancy		92.7%	54.7%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		18	18	N/A	N/A	N/A
Serviced Apartments						
Average lettable area (sq.m.)		33,718	33,718	N/A	N/A	N/A
Occupancy		88.1%	42.8%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		27	26	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		22,893	8,553	N/A	N/A	N/A



Operating Statistics and Revenue Analysis

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Shanghai Kerry Centre	24.75%					
Commercial						
Average lettable area (sq.m.)		5,868	5,774	N/A	N/A	N/A
Occupancy		50.7%	11.2%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		23	48	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		34,396	34,395	N/A	N/A	N/A
Occupancy		97.8%	72.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		14	15	N/A	N/A	N/A
Serviced Apartments						
Average lettable area (sq.m.)		16,671	16,671	N/A	N/A	N/A
Occupancy		76.4%	64.6%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		32	34	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		11,604	6,406	N/A	N/A	N/A
# Shangri-La Apartments, Singapore	89.50%					
Serviced Apartments						
Average lettable area (sq.m.)		9,981	9,981	N/A	N/A	N/A
Occupancy		89.9%	86.7%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		51	52	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		5,204	5,064	N/A	N/A	N/A
# Shangri-La Residences, Singapore	89.50%					
Serviced Apartments						
Average lettable area (sq.m.)		10,684	10,684	N/A	N/A	N/A
Occupancy		95.2%	86.2%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		28	28	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		3,383	3,080	N/A	N/A	N/A
# Tanglin Mall, Singapore	37.60%					
Commercial						
Average lettable area (sq.m.)		11,384	11,384	N/A	N/A	N/A
Occupancy		99.1%	99.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		42	41	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		5,711	5,578	N/A	N/A	N/A
# Tanglin Place, Singapore	37.60%					
Commercial						
Average lettable area (sq.m.)		1,069	1,069	N/A	N/A	N/A
Occupancy		100.0%	97.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		35	35	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		2,128	2,340	N/A	N/A	N/A
Occupancy		71.0%	39.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		25	28	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		720	580	N/A	N/A	N/A

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# UBN Tower, Kuala Lumpur	55.12%					
Commercial						
Average lettable area (sq.m.)		2,027	2,027	N/A	N/A	N/A
Occupancy		71.5%	74.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		29	30	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		30,639	30,639	N/A	N/A	N/A
Occupancy		61.3%	71.6%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		14	14	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		3,681	4,742	N/A	N/A	N/A
# UBN Apartments, Kuala Lumpur	55.12%					
Serviced Apartments						
Average lettable area (Unit)		59	59	N/A	N/A	N/A
Occupancy		59.4%	55.6%	N/A	N/A	N/A
Average rate per unit per month (US\$)		1,102	1,096	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		990	1,063	N/A	N/A	N/A
# Part of City Square, Johor Bahru	34.44%					
Commercial						
Average lettable area (sq.m.)		10,545	10,579	N/A	N/A	N/A
Occupancy		97.4%	86.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		15	12	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		1,898	1,898	N/A	N/A	N/A
Occupancy		100.0%	100.0%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		11	10	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		2,133	581	N/A	N/A	N/A
# Chao Phya Tower, Bangkok	73.61%					
Commercial						
Average lettable area (sq.m.)		1,359	1,359	N/A	N/A	N/A
Occupancy		83.3%	86.9%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		6	6	N/A	N/A	N/A
Offices						
Average lettable area (sq.m.)		6,637	6,637	N/A	N/A	N/A
Occupancy		59.3%	63.7%	N/A	N/A	N/A
Average rate per sq.m. per month (US\$)		7	7	N/A	N/A	N/A
Total Rental Revenue (US\$ '000)		391	463	N/A	N/A	N/A

Properties acquired by the Group in late 1999. Operating statistics of full year 1999 are given for reference purpose.