

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 HK\$'000	1999 HK\$'000
Interest income		3,759,046	3,167,111
Interest expense		(2,607,670)	(2,269,518)
Net interest income		1,151,376	897,593
Fees and commission income		291,663	199,127
Fees and commission expense		(17,245)	(15,870)
Other revenue	3(a)	18,033	15,504
Other operating income	3(b)	156,101	53,532
Operating income		1,599,928	1,149,886
Operating expenses	3(c)	(648,052)	(480,614)
Operating profit before provisions		951,876	669,272
Charge for bad and doubtful debts	4	(318,571)	(937,588)
Operating profit/(loss)	3	633,305	(268,316)
Net (loss)/profit on disposal of tangible fixed assets		(1,999)	188
Profit on disposal of interest in subsidiaries		–	396,909
Profit on disposal of held-to-maturity securities		10,433	–
Provision on held-to-maturity securities and investment securities		(5,694)	(18,737)
Profit from ordinary activities before taxation	30	636,045	110,044
Taxation	6(a)	(53,383)	(1,483)
Profit from ordinary activities after taxation		582,662	108,561
Minority interests		(50,521)	–
Profit attributable to shareholders	7	532,141	108,561
Appropriations:			
Dividends	8	(181,640)	(25,945)
Retained profits for the year	28(f)	350,501	82,616
Earnings per share	9		
Basic		20.51¢	4.19¢
Diluted		20.50¢	4.18¢

The notes on pages 63 to 102 form part of these accounts.