

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash inflow from operating activities	30		278,695		1,059,807
Returns on investments and servicing of finance					
Dividends received from an associated company		7,379		6,217	
Dividends received on equity investment securities		1,000		1,305	
Dividends paid		(77,842)		(25,925)	
Net cash outflow from returns on investments and servicing of finance			(69,463)		(18,403)
Taxation					
Hong Kong Profits Tax paid		(4,499)		(7,335)	
Hong Kong Profits Tax refund		–		10,683	
Overseas tax paid		(121)		(877)	
Total tax (paid)/refunded			(4,620)		2,471
Investing activities					
Payment for purchase of tangible fixed assets		(67,291)		(60,254)	
Proceeds from disposals of tangible fixed assets		18,837		1,373	
Loan to associated companies		(2)		(6)	
Payment for investment on an associated company		–		(56,449)	
Payment for purchase of held-to-maturity securities and investment securities		(3,300,143)		(1,064,765)	
Net proceeds from disposals of interest in subsidiaries		–		398,738	
Net proceeds from disposals of held-to-maturity securities and investment securities		512,055		–	

	Note	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash outflow from investing activities			(2,836,544)		(781,363)
Net cash (outflow)/inflow before financing			(2,631,932)		262,512
Financing					
Issue of ordinary share capital	31	920		2,733	
Share issue expenses	31	(4)		(24)	
Net cash inflow from financing			916		2,709
(Decrease)/Increase in cash and cash equivalents			(2,631,016)		265,221
Cash and cash equivalents at 1 January			13,009,505		12,744,284
Cash and cash equivalents at 31 December	32		10,378,489		13,009,505

The notes on pages 63 to 102 form part of these accounts.