Consolidated Cash Flow Statement

for the year ended 31 December 2000

2000 US$ millions		Note	2000 HK$ millions	1999 HK$ millions
	Net cash inflow from operating activities			
1,169	**before changes in working capital**	25 (a)	**9,119**	12,802
(789)	**Changes in working capital**	25 (b)	**(6,153)**	2,352
	Returns on investments			
167	Dividends received from associated companies		**1,301**	1,079
163	Dividends received from jointly controlled entities		**1,272**	1,214
778	Interest and other dividends received		**6,066**	2,553
1,108			**8,639**	4,846
	Servicing of finance			
(885)	Interest paid		**(6,905)**	(5,894)
(156)	Dividends paid to minority shareholders		**(1,213)**	(1,220)
(850)	Dividends paid to shareholders		**(6,632)**	(5,271)
(1,891)			**(14,750)**	(12,385)
	Taxation			
(74)	Hong Kong profits tax paid		**(575)**	(460)
(34)	Overseas profits tax paid		**(267)**	(110)
(108)			**(842)**	(570)
	Investing activities			
9	Proceeds on disposal of fixed assets		**73**	257
3,336	Proceeds on disposal of subsidiary companies	25 (c)	**26,024**	1,397
831	Proceeds on disposal of and repayments from associated companies		**6,482**	28,212
582	Proceeds on disposal of and repayments from jointly controlled entities		**4,542**	2,997
58	Proceeds on disposal of and repayments from other joint ventures		**450**	462
7,911	Proceeds on disposal of other investments		**61,708**	2,870
(811)	Purchase of fixed assets		**(6,324)**	(7,565)
–	Additions to deferred expenditures		**–**	(2,524)
(10,261)	Purchase of 3G licences		**(80,039)**	–
(188)	Purchase of subsidiary companies	25 (d)	**(1,466)**	(2,419)
(2,106)	Purchase of and advances to associated companies		**(16,428)**	(3,650)
(1,090)	Purchase of and advances to jointly controlled entities		**(8,504)**	(5,695)
126	Interest capitalised		**979**	1,001
(23)	Additions to other joint ventures		**(180)**	(3)
(2,106)	Additions to managed funds and other investments		**(16,426)**	(8,487)
(3,732)			**(29,109)**	6,853
(4,243)	**Net cash inflow (outflow) before financing activities**		**(33,096)**	13,898
5,187	**Net cash inflow from financing activities**	25 (e)	**40,458**	8,835
944	**Increase in cash and cash equivalents**	25 (f)	**7,362**	22,733