Ten Year Summary

Consolidate Profit and Loss Account (HKS millions) 19,212 21,030 24,748 30,168 35,026 36,662 44,590 51,383 55,442 57,022 10,000 10		1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
Profit attributable to the shareholders 2,073 1,846 2,461 3,362 4,267 5,703 6,123 4,962 6,318 7,375 Profit for the year retained 2,267 1,206 3,843 4,659 5,300 6,317 6,143 3,744 111,027 26,743 Consolidated Balance Sheet (/HKS millions) Collega (/HKS millions											
Profit for the year retained 2,073 1,846 2,461 3,362 4,267 5,703 6,123 4,962 6,318 7,375 Profit for the year retained 2,267 1,206 3,843 4,655 5,300 6,317 6,143 3,744 11,027 26,743 Consolidated Balance Sheet	Turnover	19,212	21,030	24,748	30,168	35,026	36,662	44,590	51,383	55,442	57,022
Consolidated Balance Sheet (HKS millions) ASSETS Non-current assets Non-current assets Non-current assets											
ASSETS Non-current assets 27,381 32,467 42,292 52,192 54,508 63,188 76,439 76,927 83,687 85,438 Chter non-current assets 27,381 32,467 42,292 52,192 54,508 63,188 76,439 76,927 83,687 85,438 Chter non-current assets 27,381 32,467 42,292 52,192 54,508 63,188 76,439 76,927 83,687 85,438 Chter non-current assets 11,086 11,329 11,659 13,551 15,195 17,393 20,196 21,246 26,832 39,291 Interests in joint ventures 291 1,240 2,775 8,154 75,83 8,976 34,221 40,050 34,966 39,533 Managed funds and other investments 5,720 6,813 14,423 13,223 15,965 22,551 26,881 25,291 176,167 135,091 Total non-current assets 44,478 51,849 71,149 87,120 93,251 11,210 157,737 163,514 321,652 379,392 Net current assets (liabilities) 1,385 (2,690) (6,412) 1,514 (2,793) (817) 1,289 3,467 15,198 11,848 Total assets less current liabilities 45,863 49,159 64,737 88,634 90,458 11,291 170,636 166,981 336,850 391,240 Non-current liabilities 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Enferred taxation 111 172 185 144 112 119 111 203 139 100 Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 72,083 80,601 107,104 Minority interests 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 EAPTIAL AND RESERVES Share capital 762 839 904 905 904 905 906	Profit for the year retained	2,267	1,206	3,843	4,659	5,300	6,317	6,143	3,744	111,027	26,743
Non-current assets Fixed assets 27,381 32,467 42,292 52,192 54,508 63,188 76,439 76,297 83,687 80,039 63,000 61,000 6											
Fixed assets 27,381 32,467 42,292 52,192 54,508 63,188 76,439 76,272 83,687 85,383 Other non-current assets — 9,039 30,939 20,935 30,939 11,036 11,032 11,0	ASSETS										
Other non-current assets — Care and the companies of the companies o		07.004	22.4/7	40.000	F0 400	E 4 E 0 0	(2.100	7/ 400	7/ 007	00 / 07	05 400
Associated companies Interests in joint ventures 11,086 11,329 11,659 13,551 15,195 17,393 20,196 21,246 26,323 39,933 Managed funds and other investments 5,720 6,813 14,423 13,223 15,965 22,515 26,881 25,291 176,167 135,091 Total non-current assets 44,478 51,849 71,149 87,120 93,251 112,108 15,737 163,514 231,652 379,392 Net current assets (liabilities) 1,385 (2,690) (6,412) 1,514 (2,793) (817) 12,899 3,467 15,198 11,488 Total assets less current liabilities 45,863 49,159 64,737 88,634 90,458 11,129 170,636 166,981 336,850 391,240 Non-current liabilities 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Deferred taxation 11,126 13,298 13,881 26,333 26,286 <td< td=""><td></td><td>27,381</td><td>32,467</td><td>42,292</td><td>52,192</td><td>54,508</td><td>63,188</td><td>76,439</td><td>76,927</td><td>83,687</td><td></td></td<>		27,381	32,467	42,292	52,192	54,508	63,188	76,439	76,927	83,687	
Managed funds and other investments 5,720 6,813 14,423 13,223 15,965 22,551 26,881 25,291 176,167 135,091 Total non-current assets 44,478 51,849 71,149 87,120 93,251 112,108 157,737 163,514 321,652 379,392 Net current assets (liabilities) 1,385 (2,690) (6,412) 1,514 (2,793) (817) 12,899 3,467 15,198 111,848 Total assets less current liabilities 45,863 49,159 64,737 88,634 90,458 111,291 170,636 166,981 336,850 391,240 Non-current liabilities 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Deferred taxation 111 172 185 144 112 119 111 203 139 100 Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 <		11,086	11,329	11,659	13,551	15,195	17,393	20,196	21,246	26,832	
Total non-current assets	Interests in joint ventures	291	1,240	2,775	8,154	7,583	8,976	34,221	40,050	34,966	39,533
Net current assets (liabilities)	Managed funds and other investments	5,720	6,813	14,423	13,223	15,965	22,551	26,881	25,291	176,167	135,091
Total assets less current liabilities 45,863 49,159 64,737 88,634 90,458 111,291 170,636 166,981 336,850 391,240 Non-current liabilities Long term liabilities 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Deferred taxation 111 172 185 144 112 119 111 203 139 100 Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 72,083 80,801 107,104 Minority interests 6,023 2,018 1,795 5,144 5,333 7,814 12,216 10,534 10,099 35,989 Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Capital 762 839 904 905 904 905 969 969 <td>Total non-current assets</td> <td>44,478</td> <td>51,849</td> <td>71,149</td> <td>87,120</td> <td>93,251</td> <td>112,108</td> <td>157,737</td> <td>163,514</td> <td>321,652</td> <td>379,392</td>	Total non-current assets	44,478	51,849	71,149	87,120	93,251	112,108	157,737	163,514	321,652	379,392
Non-current liabilities 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Deferred taxation 111 172 185 144 112 119 111 203 139 100 Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 72,083 80,801 107,104 Minority interests 6,023 2,018 1,795 5,144 5,333 7,814 12,216 10,534 10,099 35,989 Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 CAPITAL AND RESERVES Share capital 762 839 904 905 904 905 969 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244	Net current assets (liabilities)	1,385	(2,690)	(6,412)	1,514	(2,793)	(817)	12,899	3,467	15,198	11,848
Deferred taxation 12,074 11,126 13,696 26,189 26,174 34,459 72,720 71,880 80,662 107,004 Deferred taxation 111 172 185 144 112 119 111 203 139 100 Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 72,083 80,801 107,104 Minority interests 6,023 2,018 1,795 5,144 5,333 7,814 12,216 10,534 10,099 35,989 Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 CAPITAL AND RESERVES 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share - (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27,52 8.00 Dividends per share - (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16,6 9,6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/inet total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Total assets less current liabilities	45,863	49,159	64,737	88,634	90,458	111,291	170,636	166,981	336,850	391,240
Deferred taxation 111 172 185 144 112 119 111 203 139 100	Non-current liabilities										
Total non-current liabilities 12,185 11,298 13,881 26,333 26,286 34,578 72,831 72,083 80,801 107,104 Minority interests 6,023 2,018 1,795 5,144 5,333 7,814 12,216 10,534 10,099 35,989 Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 CAPITAL AND RESERVES Share capital 762 839 904 905 904 905 969 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Long term liabilities	12,074	11,126	13,696	26,189	26,174	34,459	72,720	71,880	80,662	107,004
Minority interests 6,023 2,018 1,795 5,144 5,333 7,814 12,216 10,534 10,099 35,989 Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 CAPITAL AND RESERVES Share capital 762 839 904 905 904 905 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27,52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44	Deferred taxation	111	172	185	144	112	119	111	203	139	100
Net assets 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 CAPITAL AND RESERVES Share capital 762 839 904 905 904 905 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03	Total non-current liabilities	12,185	11,298	13,881	26,333	26,286	34,578	72,831	72,083	80,801	107,104
CAPITAL AND RESERVES Share capital 762 839 904 905 904 905 969 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Minority interests	6,023	2,018	1,795	5,144	5,333	7,814	12,216	10,534	10,099	35,989
Share capital 762 839 904 905 904 905 969 969 969 969 1,066 Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62 4.62	Net assets	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	245,950	248,147
Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' 4.62	CAPITAL AND RESERVES										
Reserves 26,893 35,004 48,157 56,252 57,935 67,994 84,620 83,395 244,981 247,081 Shareholders' funds 27,655 35,843 49,061 57,157 58,839 68,899 85,589 84,364 245,950 248,147 Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' 4.62	Share capital	762	839	904	905	904	905	969	969	969	1 066
Performance Data Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share											
Earnings per share – (HK\$) 1.29 0.87 1.63 2.02 2.41 3.02 2.92 2.05 27.52 8.00 Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Shareholders' funds	27,655	35,843	49,061	57,157	58,839	68,899	85,589	84,364	245,950	248,147
Dividends per share – (HK\$) 0.62 0.50 0.62 0.85 1.07 1.36 1.44 1.16 1.48 1.73 Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Performance Data										
Dividend cover 2.08 1.74 2.63 2.38 2.25 2.22 2.03 1.77 18.59 4.62 Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share	Earnings per share – (HK\$)	1.29	0.87	1.63	2.02	2.41	3.02	2.92	2.05	27.52	8.00
Return on average shareholders' funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share											
funds (%) 16.6 9.6 14.8 15.1 16.5 18.8 15.9 10.2 71.1 13.8 Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share		2.08	1.74	2.63	2.38	2.25	2.22	2.03	1.77	18.59	4.62
Current ratio 1.1 0.8 0.6 1.1 0.9 1.0 1.4 1.1 1.4 1.2 Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share 10.6 <td></td> <td>14.4</td> <td>0.4</td> <td>1/10</td> <td>15 1</td> <td>14 5</td> <td>10.0</td> <td>15.0</td> <td>10.2</td> <td>71 1</td> <td>12.0</td>		14.4	0.4	1/10	15 1	14 5	10.0	15.0	10.2	71 1	12.0
Net debt/net total capital (%) * 10.6 15.5 6.5 16.4 16.2 12.3 23.8 31.2 1.0 N/A Net assets per ordinary share											
Net assets per ordinary share											
				0.0			.2.3	20.3	52		
	- book value (HK\$)	8.3	9.7	12.4	14.4	14.8	17.3	20.1	19.8	57.7	58.2

^{*} Net debts is defined as total interest bearing borrowings net of bank balances and cash equivalents, long term deposits, managed funds and listed debt and equity securities ("cash and liquid investments"). Net total capital is defined as total borrowings plus share capital, reserves and minority interests net of cash and liquid investments. In 2000, cash and liquid investments exceeds total interest bearing borrowings. In 1999, for the purpose of this calculation, listed equity securities exclude investments in Mannesmann AG and VoiceStream Wireless Corporation shares.