

Income statement

For the year ended 31st December 2000
(Prepared in accordance with International Accounting Standards)
(Expressed in Renminbi)

	Note	2000	1999
		Rmb'000	(restated) Rmb'000
Turnover	3	9,767,600	6,907,996
Cost of sales		(8,753,842)	(6,325,593)
Gross profit		1,013,758	582,403
Other operating income	4	23,399	18,233
Distribution and other operating expenses		(168,158)	(119,066)
Administrative expenses		(153,800)	(91,367)
Profit from operations		715,199	390,203
Net financing income	5	39,678	37,300
Profit from ordinary activities before taxation		754,877	427,503
Income tax expense	6(a)	(263,482)	(132,082)
Profit attributable to shareholders		491,395	295,421
Proposed transfer to reserves	21		
Statutory surplus reserve		(48,975)	(29,126)
Statutory public welfare fund		(48,975)	(29,126)
		393,445	237,169
Dividends	8	-	(75,270)

Retained profit for the year		393,445	161,899
Earnings per share	9		
- Basic		Rmb0.188	Rmb0.118
- Diluted		Rmb0.185	Rmb0.118

The notes on pages 39 to 68 form part of these accounts.