CONSOLIDATED INCOME STATEMENT

For the Year ended 31 December 2000

| | Notes | 2000 RMB'000 | 1999 RMB'000 |
|---|-------|-----------------|-----------------|
| Turnover | 3 | 6,384,763 | 4,951,474 |
| Cost of sales | | (5,852,114) | (4,236,672) |
| Gross profit | | 532,649 | 714,802 |
| Other revenue | 4 | 190,606 | 151,885 |
| Distribution costs | | (262,324) | (133,901) |
| Administrative expenses | | (318,246) | (270,096) |
| Other operating expenses | | (6,124) | (13,472) |
| Profit from operations | 5 | 136,561 | 449,218 |
| Gain on deemed disposal of partial interest | | | |
| in a subsidiary | | 87,091 | _ |
| Finance costs | 7 | (68,284) | (99,601) |
| Share of results of associates | | 228,378 | 207,235 |
| Profit before taxation | | 383,746 | 556,852 |
| Taxation | 9 | (38,750) | (2,638) |
| Profit after taxation | | 344,996 | 554,214 |
| Minority interests | | (114,828) | (213,978) |
| Net profit for the year | 10 | 230,168 | 340,236 |
| Dividend | 11 | 35,932 | 37,729 |
| Earnings per share | 12 | 19.2 cents | 36.6 cents |