

BALANCE SHEET

At 31 December 2000

| | Notes | 2000 RMB'000 | 1999 RMB'000 |
|-------------------------------|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 191,718 | 31,254 |
| Investments in subsidiaries | 14 | 1,547,302 | 1,337,302 |
| Interests in associates | 15 | 20,281 | 20,281 |
| | | <u>1,759,301</u> | <u>1,388,837</u> |
| CURRENT ASSETS | | | |
| Inventories | 17 | 19,490 | 9,998 |
| Trade and other receivables | 18 | 80,603 | 3,447 |
| Dividends receivable | | 48,231 | 49,269 |
| Pledged bank deposits | 32 | 124,500 | — |
| Bank balances and cash | | 689,091 | 1,023,785 |
| | | <u>961,915</u> | <u>1,086,499</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 19 | 137,521 | 4,880 |
| Dividends payable | | 35,932 | 37,729 |
| Short-term borrowings | 23 | 280,000 | 140,680 |
| | | <u>453,453</u> | <u>183,289</u> |
| NET CURRENT ASSETS | | | |
| | | <u>508,462</u> | <u>903,210</u> |
| | | <u>2,267,763</u> | <u>2,292,047</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 20 | 1,197,742 | 1,197,742 |
| Reserves | 21 | 1,070,021 | 1,094,305 |
| | | <u>2,267,763</u> | <u>2,292,047</u> |

Wang Zhi
DIRECTOR

Wang Zhirong
DIRECTOR