

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
NET CASH INFLOW/(OUTFLOW) FROM			
OPERATING ACTIVITIES	28(a)	97,537,713	(75,673,907)
RETURNS ON INVESTMENTS AND			
SERVICING OF FINANCE			
Interest received		792,840	4,014,538
Interest paid		(44,285,621)	(45,212,637)
Dividends from an associate		1,006,774	1,046,489
Net cash outflow from returns on investments and servicing of finance		(42,486,007)	(40,151,610)
TAX			
Hong Kong profits tax paid		(491,903)	(293,858)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		899,793	26,061
Purchases of fixed assets		(1,590,666)	(2,916,806)
Proceeds from disposal of listed investments		5,876,539	6,298,400
Purchases of listed investments		(7,421,506)	(6,051,993)
Purchases of long term investments		(5,845,125)	–
Net cash inflow from disposal of subsidiaries	28(b)	4,500,000	5,014,392
Additions to properties under development		–	(399,470)
Additions to property held for future development		–	(462,965)
Repayment of long term loan receivable		18,534	18,584
Loan advances		(132,517)	–
Net cash inflow/(outflow) from investing activities		(3,694,948)	1,526,203
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		50,864,855	(114,593,172)

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Note	2000 HK\$	1999 HK\$
FINANCING ACTIVITIES	28(d)		
New bank loans		63,167,000	80,630,000
Repayment of bank loans		(113,000,000)	(60,000,000)
Repayment of convertible loan		-	(49,275,000)
Repurchase of own shares		(2,163,436)	-
Net cash outflow from financing activities		(51,996,436)	(28,645,000)
DECREASE IN CASH AND CASH EQUIVALENTS		(1,131,581)	(143,238,172)
Cash and cash equivalents at beginning of year		(6,858,040)	136,397,943
Effect of foreign exchange rate changes, net		730,036	(17,811)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(7,259,585)	(6,858,040)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		2,336,212	2,356,258
Time deposits		3,018,913	3,208,513
Bank overdrafts		(12,614,710)	(12,422,811)
		(7,259,585)	(6,858,040)