

# CONSOLIDATED BALANCE SHEET

## AT 31ST DECEMBER 2000

	Note	2000	1999
		HK\$	HK\$
<b>Non-current assets</b>			
Fixed assets	11	2,499,992,984	2,480,861,007
Investment securities	13	32,915,378	13,911,785
		<u>2,532,908,362</u>	<u>2,494,772,792</u>
<b>Current assets</b>			
Land and buildings for resale		115,836,368	124,360,931
Receivables and prepayments	14	14,889,352	20,497,569
Tax recoverable		587,839	108,933
Bank balances and cash		52,659,478	30,503,656
		<u>183,973,037</u>	<u>175,471,089</u>
<b>Current liabilities</b>			
Rental and other deposits		28,961,911	33,173,361
Payables and accruals	15	39,901,005	36,435,069
Tax payable		3,230,146	2,049,053
Short term bank loans and overdrafts			
- secured	16	42,100,272	26,043,352
- unsecured		226,255	295,195
Current portion of long term bank loans - secured	19	35,371,200	34,684,000
Proposed dividends	9	23,013,574	20,136,877
		<u>172,804,363</u>	<u>152,816,907</u>
Net current assets		<u>11,168,674</u>	<u>22,654,182</u>
Total assets less current liabilities		<u>2,544,077,036</u>	<u>2,517,426,974</u>
<b>Representing:</b>			
Share capital	17	287,669,676	287,669,676
Reserves	18	1,792,738,034	1,751,504,835
Shareholders' funds		<u>2,080,407,710</u>	<u>2,039,174,511</u>
Minority interests		<u>84,900,793</u>	<u>87,612,730</u>
<b>Non-current liabilities</b>			
Long term bank loans - secured	19	356,086,000	367,957,200
Deferred gain	20	22,682,533	22,682,533
		<u>378,768,533</u>	<u>390,639,733</u>
		<u>2,544,077,036</u>	<u>2,517,426,974</u>
On behalf of the Board			

**William Ma Ching Wai**  
Director

**Alfred Ma Ching Kuen**  
Director