

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2000

	Note	2000	1999
		HK\$	HK\$
Net cash inflow from operating activities	24(a)	<u>143,199,552</u>	<u>114,580,131</u>
Returns on investments and servicing of finance			
Interest received		2,631,155	1,867,276
Interest paid		(31,536,088)	(35,426,628)
Dividends received		802,258	671,469
Dividends paid to shareholders		(63,287,329)	(54,657,239)
Dividends paid to minority interests	24(b)	(2,542,180)	(3,201,490)
Other incidental borrowing costs paid		(757,043)	(702,164)
Net cash outflow from returns on investments and servicing of finance		<u>(94,689,227)</u>	<u>(91,448,776)</u>
Taxation			
Hong Kong profits tax paid		(8,123,131)	(8,435,076)
Hong Kong profits tax refunded		728,374	933,714
10% 1997/98 Hong Kong profits tax rebate received		—	2,727,533
Overseas taxation paid		(598,712)	(157,248)
Net tax paid		<u>(7,993,469)</u>	<u>(4,931,077)</u>
Investing activities			
Purchase of fixed assets		(6,224,325)	(17,338,065)
Purchase of investment securities		(19,003,593)	(227)
Proceeds on disposal of investment securities		276,979	254,983
Proceeds on disposal of investment properties		1,500,000	—
Proceeds on disposal of fixed assets		285,925	1,551,801
Net cash outflow from investing activities		<u>(23,165,014)</u>	<u>(15,531,508)</u>
Net cash inflow before financing		<u>17,351,842</u>	<u>2,668,770</u>
Financing	24(b)		
Loans borrowed		127,000,000	156,000,000
Repayment of loans		(138,184,000)	(123,868,800)
Net cash (outflow)/inflow from financing		<u>(11,184,000)</u>	<u>32,131,200</u>
Increase in cash and cash equivalents		6,167,842	34,799,970
Cash and cash equivalents at 1st January		4,165,109	(30,634,861)
Cash and cash equivalents at 31st December		<u>10,332,951</u>	<u>4,165,109</u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		52,659,478	30,503,656
Bank loans and overdrafts			
- secured		(42,100,272)	(26,043,352)
- unsecured		(226,255)	(295,195)
		<u>10,332,951</u>	<u>4,165,109</u>