

Financial Summary

SUMMARY OF RESULTS

The following is a summary of the combined results of the Group for each of the four years ended 31 December 2000 prepared on the basis set out in the note below:

	Year ended 31 December			2000
	1997	1998	1999	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	129,887	130,638	155,349	242,582
Cost of sales	(106,090)	(97,705)	(110,861)	(166,698)
Gross profit	23,797	32,933	44,488	75,884
Other income	2,163	1,178	1,120	2,494
Distribution costs	(1,261)	(1,934)	(1,673)	(5,561)
Administration expenses	(8,094)	(8,352)	(10,404)	(23,406)
Profit from operations	16,605	23,825	33,531	49,411
Finance costs	(142)	(176)	(202)	(1,264)
Share of results of associates	–	–	–	(420)
Profit before taxation	16,463	23,649	33,329	47,727
Taxation	(2,665)	(3,619)	(5,166)	(3,918)
Net profit attributable to shareholders	13,798	20,030	28,163	43,809
Dividends	5,200	8,000	8,000	18,800
Earnings per share	7.7 cents	11.1 cents	15.6 cents	23.8 cents

Note: The results of the Group for each of the three years ended 31 December 1999 have been prepared on a combined basis as if the current group structure had been in existence throughout the years concerned and have been extracted from the Company's prospectus dated 28 November 2000. The results of the Group for the year ended 31 December 2000 have been extracted from the audited consolidated income statement set out on page 21 of the financial statements.